

PCL/SE/1/2020

29.01.2020

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai-400 001</u></b>	The General Manager- Listing <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <b><u>Mumbai-400 051</u></b>
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

**Sub: Outcome of the Board Meeting****Dear Sir,**

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulations), this is to inform you that Board at its meeting held on today i.e. 29.01.2020 has approved and taken on records the Unaudited Financial Results ( Standalone & Consolidated) for the Third Quarter ended 31.12.2019

The Copies of the Un-Audited Financial Results along with Limited Review Report are enclosed for the information and record.

In addition to the above following items were discussed/approved:

- 1) Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, based on the recommendation of the Nomination & Remuneration Committee, has approved the re-appointment of Mrs. Malini Gupta, Independent Director, for a period of five years, w.e.f. 1<sup>st</sup> April, 2020 subject to approval of the shareholders of the Company.

The Board has made an allotment of 2,24,00,000 Equity Warrants to the following Promoters and Promoter group entities on preferential basis, in accordance with the resolution passed by the shareholders of the Company vide Postal Ballot (including E-voting) results of which were declared on December 30, 2019, at a price of Rs. 9.81 per Equity Share:



Sr. No.	Name	No. of Equity Warrants allotted
1.	Mr. Sanjay Aggarwal	43,00,000
2.	Mr. Sandeep Aggarwal	43,00,000
3.	Mrs. Kamla Aggarwal	5,00,000
4.	Sanjay Aggarwal HUF	14,50,000
5.	Mr. Dhruv Aggarwal	14,50,000
6.	Mr. Tushar Aggarwal	14,50,000
7.	M. Parth Aggarwal	14,50,000
8.	Paramount Telecables Limited	75,00,000
	<b>Total</b>	<b>2,24,00,000</b>

The Board Meeting commenced at 2.30 P.M. and concluded 3.50 P.M. Kindly acknowledge the receipt of same

For Paramount Communications Limited

  
Rashi Goel  
Company Secretary & Compliance Officer

**PARAMOUNT COMMUNICATIONS LIMITED**

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028  
Ph. : +91-11-45618600-900, Fax No. : +91-11-25893719/20  
E-mail: pc@paramountcables.com, Website: www.paramountcables.com  
CIN : L74899DL1994PLC061295

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

S. No.	Particulars	CONSOLIDATED											
		STANDALONE			CONSOLIDATED								
		Quarter Ended			Quarter Ended			Nine month Ended			Year Ended		
31.12.2019	30.09.2019	31.12.2018	31.12.2019	30.09.2019	31.12.2018	31.12.2019	30.09.2019	31.12.2018	31.12.2019	30.09.2019	31.12.2018	31.03.2019	31.03.2019
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	16,567.34	16,957.36	43,020.82	16,567.34	15,457.00	47,245.37	15,457.00	16,957.36	15,457.00	43,020.82	61,446.33	61,446.33
II	Other income	85.85	91.70	248.21	85.85	45.85	176.00	45.85	91.70	45.85	248.21	330.76	330.76
III	<b>Total Revenue (I+II)</b>	<b>16,653.19</b>	<b>17,049.06</b>	<b>43,269.03</b>	<b>16,653.19</b>	<b>15,502.85</b>	<b>47,421.37</b>	<b>15,502.85</b>	<b>17,049.06</b>	<b>15,502.85</b>	<b>43,269.03</b>	<b>61,777.09</b>	<b>61,777.09</b>
IV	<b>Expenses</b>												
	(a) Cost of materials consumed	13,098.94	14,581.99	35,998.46	13,098.94	11,041.98	36,921.66	11,041.98	14,581.99	11,041.98	35,998.46	50,195.77	50,195.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(782.17)	(1,200.25)	(2,750.19)	(782.17)	686.04	(1,418.42)	686.04	(1,200.25)	686.04	(2,750.19)	(3,169.64)	(3,169.64)
	(c) Employee benefits expense	687.00	437.11	1,288.86	687.00	467.19	1,623.58	467.19	437.11	467.19	1,288.86	1,714.16	1,714.16
	(d) Finance costs	206.10	162.32	483.58	206.10	263.24	778.55	263.24	162.32	263.24	483.58	797.62	797.62
	(e) Depreciation and amortization expense	287.44	216.44	638.99	287.44	284.97	854.78	284.97	216.44	284.97	638.99	953.93	953.93
	(f) Other expenses	2,411.22	1,935.96	5,727.14	2,411.22	2,031.96	6,527.09	2,031.96	1,935.96	2,031.96	5,727.14	8,459.29	8,459.29
	<b>Total Expenses (IV)</b>	<b>15,908.53</b>	<b>16,133.57</b>	<b>41,286.84</b>	<b>15,908.53</b>	<b>14,775.38</b>	<b>45,287.25</b>	<b>14,775.38</b>	<b>16,133.57</b>	<b>14,775.38</b>	<b>41,286.84</b>	<b>58,861.13</b>	<b>58,861.13</b>
V	<b>Profit (Loss) before exceptional items and tax (III - IV)</b>	<b>744.66</b>	<b>915.49</b>	<b>1,982.19</b>	<b>744.66</b>	<b>727.47</b>	<b>2,134.12</b>	<b>727.47</b>	<b>915.49</b>	<b>727.47</b>	<b>1,982.19</b>	<b>2,915.96</b>	<b>2,915.96</b>
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	<b>Profit (Loss) after exceptional items but before tax (V+VI)</b>	<b>744.66</b>	<b>915.49</b>	<b>1,982.19</b>	<b>744.66</b>	<b>727.47</b>	<b>2,134.12</b>	<b>727.47</b>	<b>915.49</b>	<b>727.47</b>	<b>1,982.19</b>	<b>2,915.96</b>	<b>2,915.96</b>
VIII	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>744.66</b>	<b>915.49</b>	<b>1,982.19</b>	<b>744.66</b>	<b>727.47</b>	<b>2,134.12</b>	<b>727.47</b>	<b>915.49</b>	<b>727.47</b>	<b>1,982.19</b>	<b>2,915.96</b>	<b>2,915.96</b>
X	<b>Discontinued operations :-</b>	-	-	-	-	-	-	-	-	-	-	-	-
XI	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>744.66</b>	<b>915.49</b>	<b>1,982.19</b>	<b>744.66</b>	<b>727.47</b>	<b>2,134.12</b>	<b>727.47</b>	<b>915.49</b>	<b>727.47</b>	<b>1,982.19</b>	<b>2,915.96</b>	<b>2,915.96</b>
XIV	<b>Other comprehensive Income (OCI):</b>												
	A. (i) Items that will not be reclassified to profit or (ii) Income tax relating to items that will not be reclassified to profit & loss	0.22	(1.38)	(4.13)	0.22	0.22	0.65	0.22	(1.38)	0.22	(4.13)	0.86	0.86
	B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive Income (XIV)</b>	<b>0.22</b>	<b>(1.38)</b>	<b>(4.13)</b>	<b>0.22</b>	<b>0.22</b>	<b>0.65</b>	<b>0.22</b>	<b>(1.38)</b>	<b>0.22</b>	<b>(4.13)</b>	<b>0.86</b>	<b>0.86</b>
XV	<b>Total Comprehensive Income ( Comprising Profit/(Loss) and other comprehensive Income for the period) (XIII + XIV)</b>	<b>744.88</b>	<b>914.11</b>	<b>1,978.06</b>	<b>744.88</b>	<b>727.69</b>	<b>2,134.77</b>	<b>727.69</b>	<b>914.11</b>	<b>727.69</b>	<b>1,978.06</b>	<b>2,916.82</b>	<b>2,916.82</b>



**PARAMOUNT COMMUNICATIONS LIMITED**  
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 CIN : L74899DL1994PLC061295

**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019**

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended		Nine month Ended		Year Ended	Quarter Ended		Nine month Ended		Year Ended		
		31.12.2019	30.09.2019	31.12.2019	31.12.2018	31.03.2019	31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018		
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unreviewed	Audited		
XVI	Paid-up equity share capital (Rs. 2 per share)	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68	3,435.68		
XVII	Other Equity					10,706.21					10,706.21		
XVIII	Earnings per equity share in Rs. (for continuing operations):												
	(1) Basic	0.43	0.42	1.24	1.20	1.74	0.43	0.42	1.24	1.20	1.74		
	(2) Diluted	0.43	0.42	1.24	1.20	1.74	0.43	0.42	1.24	1.20	1.74		
XIX	Earnings per equity share in Rs. (for discontinuing operations):												
	(1) Basic	-	-	-	-	-	-	-	-	-	-		
	(2) Diluted	-	-	-	-	-	-	-	-	-	-		
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):												
	(1) Basic	0.43	0.42	1.24	1.20	1.74	0.43	0.42	1.24	1.20	1.74		
	(2) Diluted	0.43	0.42	1.24	1.20	1.74	0.43	0.42	1.24	1.20	1.74		

**Notes:**

- The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 29th January, 2020 and approved by the Board of Directors at its meeting held on the same date. The Statutory Auditors have carried out limited review of these Financial Results.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The adoption of this standard increased depreciation expenses and interest expenses by Rs. 46.02 lakhs (Rs. 138.08 lakhs) and Rs. 34.61 lakhs (Rs. 105.95 Lakhs) and decreased rent expenses by Rs. 66.67 lakhs (Rs. 200.00 lakhs) for the quarter and (nine months) ended December 31, 2019.
- The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- Consolidated figures for the comparative quarter and nine months ended December 31, 2018 as reported in these consolidated financial results have been approved by the Company's board of directors, but have not been subjected to review by Statutory Auditors.
- There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting
- The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

By and on behalf of the Board  
 For PARAMOUNT COMMUNICATIONS LTD.  
  
 Sanjay Aggarwal  
 Chairman & CEO  
 DIN:00001788



Place : New Delhi  
 Date : 29.01.2020

**Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December 2019 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. BHOLUSARIA & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 000468N



*Pawan Bholusaria*  
**Pawan Bholusaria**  
Partner  
M.No.080691

Place: New Delhi  
Date: 29<sup>th</sup> January, 2020

UDIN: 20080691 AAAA A 9349

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**Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter ended 31<sup>st</sup> December 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December 2019 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, read with the circular is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed the procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Security and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of:  
**Subsidiaries:**  
Paramount Holdings Limited  
AEI Power Cables Limited
5. The accompanying statement includes interim financial results and other financial information of 2 Subsidiaries which reflects total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 31<sup>st</sup> December 2019 and for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December 2019 respectively, which are certified by management.

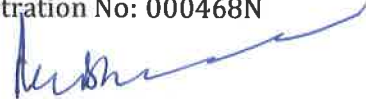


According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group. Our conclusion on the statement is not modified in respect of the above matter.

6. Based on our review conducted as above and procedures as performed as stated in Paragraph 3, and based on the consideration of matters referred to in Paragraph 5 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. BHOLUSARIA & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No: 000468N



  
**Pawan Bholusaria**  
Partner  
M.No.080691

Place: New Delhi  
Date: 29<sup>th</sup> January, 2020

UDIN: 20080691AAAAAF1240.