

08th August, 2024

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The General Manager- Listing National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Outcome of Board Meeting/Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30, 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, the 08th Day of August 2024, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2024.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2024.
3. Fixed the date of Annual General Meeting as Thursday, September 19, 2024 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM).
4. Fixed Book Closure date from September 13, 2024, to September 19, 2024 (both days inclusive) in connection with Annual General Meeting.
5. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of Nomination and Remuneration Committee and approval of audit committee and subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting, the Board of Directors has approved the appointment of Mr. Dhruv Aggarwal as President-Strategy, Mr. Tushar Aggarwal as President-Operations and Mr. Parth Aggarwal as President-Marketing, to the office or place of profit in the Senior Management grade with effect from 1st October, 2024.
6. To increase the authorized share capital of the company from Rs. 80,00,00,000 (Rupees Eighty Crores only) divided into 35,00,00,000 (Thirty-Five Crore) equity shares of Rs. 2/- each and 10,00,000 (Ten Lakh) Redeemable Preference Shares of Rs. 100/- each to Rs. 90,00,00,000 (Rupees Ninety Crores only) divided into 40,00,00,000 (Forty Crore) equity shares of Rs. 2/- each and 10,00,000 (Ten lakh) Redeemable Preference Shares of Rs. 100/- each.
7. Raising of funds by way of issuance of equity shares and / or other securities convertible into equity shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with or without warrants and/ or convertible preference shares or any security convertible into equity shares (collectively “**Securities**”) through permissible modes, for an aggregate amount not exceeding ₹ 400 Crores (Rupees Four Hundred Crores only) or an equivalent amount thereof by way of one or more qualified institutions placement (“**QIP**”) or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of the members of the Company at the ensuing Annual General Meeting of the Company scheduled to be held on Thursday, September 19, 2024 at 11:30 a.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) and such other regulatory / statutory approvals, as may be required.; and

In order to give effect to the above, the Board has constituted and authorized the Fund-Raising Committee of the Board to, inter-alia, decide the terms and conditions of the proposed fund raise.

Paramount Communications Ltd
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Westend Greens, Rangpuri,
New Delhi - 110037, India
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pcl@paramountcables.com
www.paramountcables.com
CIN : L74899DL1994PLC061295



The details, as required to be disclosed under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure A**.

We request you to kindly take this on record and consider the above in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 04:45 PM

The intimation is also being hosted on the website of the Company at www.paramountcables.com

This is for your information and records.

For Paramount Communications Limited



Rashi Goel

Company Secretary & Compliance Officer



The details as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Annexure A-

1. Appointment in the Senior Management Grade

Name of the Senior Management	Mr. Dhruv Aggarwal	Mr. Tushar Aggarwal	Mr. Parth Aggarwal
Date of Appointment and term of Appointment	w.e.f. 1 st October, 2024	w.e.f. 1 st October, 2024	w.e.f. 1 st October, 2024
Designation	President- Strategy	President- Operations	President- Marketing
Brief Profile	Mr. Dhruv Aggarwal holds a degree in Economics from Purdue University, Indiana, U.S.A. He has vast experience of more than 13 years in the wire and cable industry. He is dynamic personality and has worked extensively with customers in the power, telecom and railway sectors.	Mr. Tushar Aggarwal by qualification is a Bachelor of Science in Business Management and with International Management from Cardiff University, Cardiff, UK. He holds an expertise in the area of Business Management-Indigenous and International. He has business aptitude and relevant experience of more than 13 years in the cable Industry.	Mr. Parth Aggarwal by qualification is a bachelor's in science, in Mathematics and Economics (B.Sc. Mathematics and Economics) from University of California, Los Angeles, USA. He possesses an excellent knowledge of business and Business Strategy. He has strong capabilities to strengthen the B2C business and enhance customer engagement and brand value of the company.
Relationship with Directors	<ul style="list-style-type: none"> ➤ Son of Mr. Sandeep Aggarwal, Managing Director of the Company ➤ Appointment on office or Place of Profit 	<ul style="list-style-type: none"> ➤ Son of Mr. Sanjay Aggarwal, Chairman & CEO of the Company. ➤ Appointment on office or Place of Profit 	<ul style="list-style-type: none"> ➤ Son of Mr. Sandeep Aggarwal, Managing Director of the Company. ➤ Appointment on office or Place of Profit.



2. Raising of Funds

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares and / or other eligible securities convertible into equity shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with or without warrants and/ or convertible preference shares or any security convertible into equity shares (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding ₹ 400 crores or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

For Paramount Communications Limited


Rashi Goel

Company Secretary & Compliance Officer



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Paramount Communications Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter ended 30th June, 2024 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ('the Listing Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be



identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N



Pawan Bholusaria
Partner

M.No.080691

UDIN: 24080691BkENQK5036

Place: New Delhi
Date: 08th August, 2024

PARAMOUNT COMMUNICATIONS LIMITED

KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.

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E-mail: pcl@paramountcables.com, Website: www.paramountcables.com

CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	31,331.58	31,110.70	21,054.44	1,04,727.52
II	Other income	368.52	330.16	172.70	890.86
III	Total Income (I+II)	31,700.10	31,440.86	21,227.14	1,05,618.38
IV	Expenses				
	(a) Cost of materials consumed	25,941.81	24,707.50	15,668.46	82,504.86
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(2,465.16)	(1,831.60)	(105.70)	(5,152.70)
	(c) Employee benefits expense	791.30	721.95	597.46	2,672.72
	(d) Finance costs	121.81	87.97	180.19	515.74
	(e) Depreciation and amortization expense	268.66	252.34	217.48	927.15
	(f) Other expenses	4,467.35	4,935.68	3,215.85	15,995.22
	Total Expenses (IV)	29,125.77	28,873.84	19,773.74	97,462.99
V	Profit before exceptional items and tax (III -IV)	2,574.33	2,567.02	1,453.40	8,155.39
VI	Exceptional items	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	2,574.33	2,567.02	1,453.40	8,155.39
VIII	Income Tax expense				
	(I) Current Tax	-	-	-	-
	(II) Deferred Tax	56.28	(383.28)	-	(383.28)
IX	Profit for the period from continuing operations (VII - VIII)	2,518.05	2,950.30	1,453.40	8,538.67
	Discontinued operations :-				
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-
XIII	Profit for the period (IX + XII)	2,518.05	2,950.30	1,453.40	8,538.67
XIV	Other comprehensive income/(Loss) :				
	A. (I) Items that will not be reclassified to profit or loss - Remeasurement gain/ (loss) of defined benefit plan	(17.53)	(118.12)	8.87	(91.50)
	(II) Income tax relating to items that will not be reclassified to profit & loss	4.41	(5.07)	-	(5.07)
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	(13.12)	(123.19)	8.87	(96.57)



XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	2,504.93	2,827.11	1,462.27	8,442.10
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	6,068.70	6,068.70	4,683.20	6,068.70
XVII	Other Equity excluding revaluation Reserve				56,522.39
XVIII	Earnings per equity share in Rs. (for continuing operations): (not annualised for the quarters)				
	(1) Basic	0.83	0.99	0.72	3.28
	(2) Diluted	0.83	0.99	0.72	3.28
XIX	Earnings per equity share in Rs. (for discontinuing operations): (not annualised for the quarters)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations): (not annualised for the quarters)				
	(1) Basic	0.83	0.99	0.72	3.28
	(2) Diluted	0.83	0.99	0.72	3.28



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Notes:

- 1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 8th August 2024 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 A) Details of utilization of unutilized amount out of proceeds of 6,23,25,925 Equity Warrants issued to non-promoters persons and entities and upon receipt of balance money for 5,86,25,925 exercised options for conversion of equity share warrants into equivalent number of equity shares for period from 1st April, 2024 to 30th June,2024 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st April, 2024	1.83
Un-utilized amount as on 30th June, 2024 *	1.83

*The amount has been parked in utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

The remaining equity warrants shall be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

B) Details of utilization of unutilized amount out of proceeds of 2,16,24,980 equity shares issued on preferential basis to non-promoter persons and entities for the period from 1st April, 2024 to 30th June,2024 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st April, 2024	5,601.13
Add: Income earned on un-utilized amount	56.46
Less: Utilization during the quarter ended 30th June ,2024	2,053.98
Un-utilized amount as on 30th June, 2024 **	3,603.61

** The amount has been parked in mutual funds and utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

- 5 In view of brought forwarded losses as per Income Tax Act, 1961, no provision for current tax is required to be made in the current quarter. Due to reasonable certainty of set off of brought forward losses, deferred tax asset (net) has been recognised on all the temporary differences.
- 6 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 7 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year which were subject to limited review by the auditor.
- 8 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

By and on behalf of the Board

For PARAMOUNT COMMUNICATIONS LTD.

Sanjay Aggarwal

Chairman & CEO

DIN:00001788



Place : New Delhi

Date : 08.08.2024

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Paramount Communications Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the quarter ended 30th June 2024 ('the statement'), being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations, is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The statement includes the result of the following entities: -

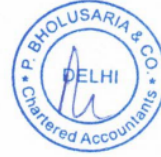
S. No.	Company Name	Relationship
1.	Paramount Communications Limited	Parent Company
2.	Valens Technologies Private Limited	Subsidiary Company
3.	Paramount Holdings Limited	Subsidiary Company
4.	AEI Power Cables Limited	Subsidiary Company

6. The accompanying Statement includes unaudited interim financial results/ financial information in respect of 1 subsidiary whose financial statements reflect total revenues of Rs. 830.99 Lacs for the quarter ended 30th June 2024, total net profit after tax of Rs. 11.96 Lacs for the quarter ended 30th June 2024 and total comprehensive income of Rs. 11.96 Lacs for the quarter ended 30th June 2024, as considered in the statement which have been reviewed by us.
7. The accompanying statement includes unaudited interim financial results and other financial information of 2 Subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. Nil for the quarter ended 30th June 2024, net profit after tax of Rs. Nil for the quarter ended 30th June 2024 and total comprehensive income of Rs. Nil for the quarter ended 30th June 2024 as considered in the statement which have not been reviewed by their auditors. These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.
- Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



8. Based on our review conducted as stated in para 3 above, and based on the consideration of matters referred to in Paragraph 7 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N




Pawan Bholusaria

Partner

M.No.080691

UDIN: 24080691BKFN9L5787

Place: New Delhi
Date: 08th August, 2024

PARAMOUNT COMMUNICATIONS LIMITED

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E-mail: pcl@paramountcables.com, Website: www.paramountcables.com

CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 Unaudited	31.03.2024 Audited	30.06.2023 Unaudited	31.03.2024 Audited
	Income				
I	Revenue from operations	32,105.71	32,337.07	21,054.44	1,07,060.19
II	Other income	314.74	276.59	172.70	796.15
III	Total Income (I+II)	32,420.45	32,613.66	21,227.14	1,07,856.34
IV	Expenses				
	(a) Cost of materials consumed	26,561.49	25,561.76	15,668.46	84,649.15
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(2,492.66)	(1,746.39)	(105.70)	(5,561.92)
	(c) Employee benefits expense	803.79	734.95	597.46	2,701.96
	(d) Finance costs	125.89	142.19	180.19	590.54
	(e) Depreciation and amortization expense	275.29	257.11	217.48	937.51
	(f) Other expenses	4,556.61	5,075.23	3,215.85	16,340.87
	Total Expenses (IV)	29,830.41	30,024.85	19,773.74	99,658.11
V	Profit before exceptional items and tax (III -IV)	2,590.04	2,588.81	1,453.40	8,198.23
VI	Exceptional items	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	2,590.04	2,588.81	1,453.40	8,198.23
VIII	Income Tax expense				
	(I) Current Tax	3.22	25.82	-	21.41
	(II) Deferred Tax	56.81	(386.36)	-	(386.36)
IX	Profit for the period from continuing operations (VII - VIII)	2,530.01	2,949.35	1,453.40	8,563.18
	Discontinued operations :-				
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-
XIII	Profit for the period (IX + XII)	2,530.01	2,949.35	1,453.40	8,563.18
XIV	Other comprehensive income/(Loss) :				
	A. (I) Items that will not be reclassified to profit or loss - Remeasurement gain/ (loss) of defined benefit plan	(17.53)	(118.12)	8.87	(91.50)
	(II) Income tax relating to items that will not be reclassified to profit & loss	4.41	(5.07)	-	(5.07)
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	(13.12)	(123.19)	8.87	(96.57)



XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	2,516.89	2,826.16	1,462.27	8,466.61
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	6,068.70	6,068.70	4,683.20	6,068.70
XVII	Other Equity excluding revaluation Reserve				56,546.89
XVIII	Earnings per equity share in Rs. (for continuing operations): (not annualised for the quarters)				
	(1) Basic	0.83	1.00	0.72	3.29
	(2) Diluted	0.83	1.00	0.72	3.29
XIX	Earnings per equity share in Rs. (for discontinuing operations): (not annualised for the quarters)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations): (not annualised for the quarters)				
	(1) Basic	0.83	1.00	0.72	3.29
	(2) Diluted	0.83	1.00	0.72	3.29



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Notes:

- 1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 8th August 2024 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.

- 4 A) Details of utilization of unutilized amount out of proceeds of 6,23,25,925 Equity Warrants issued to non-promoters persons and entities and upon receipt of balance money for 5,86,25,925 exercised options for conversion of equity share warrants into equivalent number of equity shares for period from 1st April, 2024 to 30th June,2024 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st April, 2024	1.83
Un-utilized amount as on 30th June, 2024 *	1.83

*The amount has been parked in utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

The remaining equity warrants shall be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

- B) Details of utilization of unutilized amount out of proceeds of 2,16,24,980 equity shares issued on preferential basis to non-promoter persons and entities for the period from 1st April, 2024 to 30th June,2024 is summarized as below:

Description	Amount (Rs. in lakhs)
Un-utilized amount as on 1st April, 2024	5,601.13
Add: Income earned on un-utilized amount	56.46
Less: Utilization during the quarter ended 30th June ,2024	2,053.98
Un-utilized amount as on 30th June, 2024 **	3,603.61

** The amount has been parked in mutual funds and utilization account with scheduled bank.

The funds raised were utilized for the purpose for which they were raised and there is no deviation in utilization of issue proceeds.

- 5 In view of brought forwarded losses as per Income Tax Act, 1961, no provision for current tax is required to be made in the current quarter. Due to reasonable certainty of set off of brought forward losses, deferred tax asset (net) has been recognised on all the temporary differences.
- 6 The consolidated results includes two reportable segments i.e. wires and cables and Pipes . As per Annexure A attached.
- 7 The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year which were subject to limited review by the auditor.
- 8 Valens Technologies Private Limited became wholly owned subsidiary of the company with effect from 30th August, 2023. Therefore the figures of quarter ended 30th June, 2023 does not includes the results of Valens Technologies Private Limited. Therefore results of quarter ended 30th June, 2024 are not comparable with figures of quarter ended 30th June, 2023 to that extent.
- 9 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : New Delhi

Date : 08.08.2024

By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD

Sanjay Aggarwal

Chairman & CEO

DIN:00001788



Consolidated unaudited segment information for the quarter ended 30th June, 2024

S NO	Particulars	Quarter ended			(Rs. in Lakhs)
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		Unaudited	Audited	Unaudited	31.03.2024 Audited
1	Segment Revenue				
	Wire and Cables	31,331.58	31,110.70	21,054.44	1,04,727.52
	Pipes	830.99	1,262.28	-	2,368.69
	Gross Revenue	32,162.57	32,372.98	21,054.44	1,07,096.21
	Less Inter-segment Revenue	56.86	35.91	-	36.02
	Total Revenue from Operations	32,105.71	32,337.07	21,054.44	1,07,060.19
2	Segment Results				
	Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax				
	Wire and Cables	2,381.44	2,339.92	1,460.89	7,815.48
	Pipes	19.75	114.48	-	177.14
	Total Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax	2,401.19	2,454.40	1,460.89	7,992.62
	Less:				
	Finance cost	125.89	142.18	180.19	590.54
	Unallocated (income) / expenses (net)	(314.74)	(276.59)	(172.70)	(796.15)
	Profit /(loss) before tax and Exceptional Item	2,590.04	2,588.81	1,453.40	8,198.23
	Less : Exceptional items - income /(Expenses)	-	-	-	-
	Profit /(loss) before tax	2,590.04	2,588.81	1,453.40	8,198.23
	Tax expenses	60.03	(360.54)	-	(364.95)
	Profit /(loss) After tax	2,530.01	2,949.35	1,453.40	8,563.18
3	Segment Assets				
	Wire and Cables	80,654.66	79,215.16	56,837.15	79,215.16
	Pipes	2,300.56	2,836.81	-	2,836.81
	Unallocated	587.86	612.98	185.35	612.98
	Total Segment Assets	83,543.08	82,664.95	57,022.50	82,664.95
4	Segment Liabilities				
	Wire and Cables	17,968.52	19,555.23	20,728.09	19,555.23
	Pipes	392.88	494.13	-	494.13
	Unallocated	-	-	-	-
	Total Segment Liabilities	18,361.40	20,049.36	20,728.09	20,049.36

