

PCL/BM/OUTCOME/05/2015

27.05.2015

The General Manager- Listing
The Asst. Vice President (Listing)
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051
Fax: 022-2659 8237/38,
26598347/48

K/A Mr. Nagesh Pai

Sub: 0

Outcome of Board Meeting. Company Code: PARACABLES.

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today, and inter alia, the Audited standalone and consolidated financial results for the quarter and year ended 31.03.2015, duly reviewed by Audit Committee, were considered, approved and taken on record by the Board of Directors.

Please find attached herewith a copy of the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31.03.2015 for your records.

Kindly acknowledge the receipt.

Thanking You.

For Paramount Communications Limited

(Tannu Sharma) * Company Secretary

Encl: a/a

Paramount Communications Ltd
Paramount House
C-125 Naraina Industrial Area Phase-1
New Delhi - 110028
t:+91 11 45618800
f:+91 11 25893719-20
pcl@paramountcables.com
www.paramountcables.com
CIN:L74899DL1994PLC061295

Paramount Communications Limited
Regd. Office: C-125 Naraina Industrial Area, Phase-1, Naraina. New Delhi-110 028
CIN -L74899DL1994PLC061295.
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

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Percentage of shares (as a % of the total share capital of the company)	-number of shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group)	b) Non-encumbered	-Percentage of shares (as a % of the total share capital of the company)	-Percentage of shares (as a % of the total shareholding of promoter and promoter	-Number of Shares	a) Piedged/Encumbered	Promoters and promoter group shareholding	- Percentage of Shareholding	- No. of Shares	Public Shareholding	Diluted	-Bassic	Earning Per Share (EPS) before and after Extraordinary items (not annualised)	~ 1	(face Value ₹ 2/- each)	Net Profit/(Loss) for the quarter/year	Extraordinary Items (net of tax expenses)	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	Tax Expenses	Profit/(Loss) from Ordinary Artivities before tax (7+8)	Front/(Loss) after interest but before exceptional items (5-6)	Interest	Profit/(Loss) before interest and Exceptional Items (3+4)	Other Income	Profit/(Loss) from Operations before Other Income, interest and Exceptional Items (1-2)	(g) Total Expenditure	(f) Other expenditure	(e) Depreciation	(d) Employee Benefits Expense	(c) (Increase)/Decrease in finished anads work - in- pagress & scrap	(a) Consumption of raw materials	Expenditure	c) Total income	a) Net Sales / Income from Operations). Particulars
		51.52%	100.00%	64525957	Facacara Facacara		40,24%	2070700	60405758		(2.41)	(1), (1)			2,504.67	(3,015.24)	-	(3,015.24)	(±2,010,0)	(2015 24)	(3,015.24)	1,770.57	(1,244.67)	111.54	(1,356.21)	14,579.70	1,491.66	246.55	206.07	137.66	10,531.97	+0,220,43	282.40	12,941.09	(Unaudited)	31.03.2015	
		51.52%	100.00%	64525957	1		48,24%	100403738	SOAO5750		(3.00)))			2,504.67	(3,761.70)		(3.761.70)	(0/.10/.c)	(6.23)	(3,755,47)	2,234.71	(1,520.76)	28.24	(1,549.00)	13,727.79	1,200.10	215.05	5,55#.59 9,55#.59	136.73	8,297.65	12,1,0,79	485.88	11,692.91	(Unaudited)	31.12.2014	Quarter ended
	For Pa	51.52%	100.00%	64525957	I I		48.24%	80405758	000000000000000000000000000000000000000		(0.73) (0.73)	9			2,504.67	(909.53)		(5.2.5)	(80.716)	(2.97)	(909.11)	860.64	(48,47)	142.31	(190.78)	10,971.64	1,755.16	247.49	(59.710'1)		9,741.01	10,/80.86	42.49	10,738.37	(Unaudited)	31.03.2014	
	ramount Com	51.52%	100.00%	64525957			48.24%	60405758			(8.24) (8.24)		(24,770.50)		2,504.67	(10,313.84)	(10,0101)	170 212	(10,313.84)	(10.07)	(10,303.77)	5,829.13	(4,474.64)	186 87	(4,661.46)	49,843.68	5,288.32	1,153.22	5,5/4.1/	364.69	35,433.58	45,182.22	907.95	44,274.27	(Audited)	31.03.2015	Year
A	For Paramount Communications Lt	51.52%	100,00%	64525957			48.24%	60,405,758			(8.26) (8.26)		(14,451.43)			(10,343.34)	(± ° , ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;		(10,345.89)	(3,391.28)					(3,607.28)	44,499.11	5.822.86			· •	36,246.22	40,891.83		40,267.22		31.03.2014	Year ended

(Sandeep Aggarwall)
Managing Director

₹ in Lacs except as stated)

ASSETS (a) Fixed Assets (b) Non-current investments (c) Long-term loans and advances (d) Other non-current assets 2 Current Assets (a) Inventories (b) Trade Receivables (c) Cash and Cash Equivalents (d) Short-Term Loans and Advances (e) Other Current Assets Sub-total - Current Assets TOTAL - ASSETS	A EQUITY AND LIABILITIES (a) Shareholders' funds (b) Reserves and surplus 2 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Long-term provisions 3 Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions (d) Short-term provisions Sub-total - Non-Current Liabilities (d) Short-term provisions Sub-total - Current Liabilities (d) Short-term provisions TOTAL - EQUITY AND LIABILITES	Remaining unresolved at the end of the end o	PARTICULARS INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter	
8,096.96 1.68 257.48 302.03 298.27 302.03 298.27 9,324.94 55855 8,400.67 9,324.94 15,722.22 13,897.33 15,722.22 13,897.33 15,742.42 1,742.42 1,742.42 1,865.61 1,865.61 1,40.49 92.21 140.49 31,333.96 Assets 27,049.26 31,333.96 Assets 35,449.93 40,658.90 (Sandeep Aggarwall Managing Director Managin	S S S S S S S S S S S S S S S S S S S	Standalone As at As at 31.3.2015 (Audited) (Audited) (Audited)	N::	3 months ended 31.03.2015

Notes:

The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 27th May, 2015

Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2011, foreign exchange difference arising on long term foreign currency monetary items-FCCBs used for acquiring depreciable assets has been adjusted with the cost of fixed assets and in other cases has been transferred to Profit & Loss Account. Exchange fluctuation on ECB has been fully transferred to Foreign Currency Monetary Items Translation Difference Account (FCMITDA).

Exceptional items include:

Total Exceptional items Advance Recoverable from subsidiaries Provision for diminution in the value of investment, doubtful debts and (Unaudited) 31.03.2015 Quarter ended (Unaudited 31.12.2014 (6.23)(6.23)31.03.2014 Unaudited) (2.97)(2.97)31.03.2015 Audited (10.07)(10.07)Year ended (₹ /Lacs) 31.03.2014 (3,391.28 (3,391.28) (Audited

Outstanding 1% Foreign Currency Convertible Bonds (FCCBs) amounting to ₹ 6,850.96 lacs (equivalent to USD 10.92 million) including redemption premium were due for redemption on 23rd November, 2011 and are yet to be redeemed. A winding up petition was filed against the Company on behalf of the the FCCB holders which has been dismissed by the court during the previous quarter.

5.(a) Statutory Auditors of the company has reported as 'Emphasis of Matter' without qualifying their opinion drawing attention to the following:

"The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.

"-The Company has provided Interest on borrowings from banks based upon information available from banks and as per best estimates by management

5.(6) "-The auditors have also reported that going concern matter described as the Emphasis of Matter above, in their opinion, may have an adverse effect on the functioning of

Company has been registered with the Board for Industrial and Financial Reconstruction (BIFR) under section 15 (1) of Sick Industrial Companies (Special Provisions) Act. 1985 vide order dated 31.10.2013. BIFR has restrained company from disposing of or allenating in any manner any fixed assets of the Company without consent of BIFR.

During the quarter and year ended 31st March,2015, depreciation has been provided on fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act 2013 and as per internal assessment by the management and independent technical evaluation carried out by external valuers. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 101.01 lacs has been recognised in the opening balance of Profit & Loss Account (debit). Had there been no change in useful life of the assets, depreciation expense for the quarter and year ended 31st March,2015 would have been higher by ₹ 37.39 lacs and ₹ 123.72 lacs respectively

During the year, Company has sold all shares of Paramount wires and Cables Limited (Associate). Hence Paramount Wires and Cables Limited is no more an Associate of

During the quarter.Company purchased Equity shares and preference shares of "06196375 Cables Limited" (formerly AEI Cables Limited). United Kingdom and AEI Power Cables Limited. United Kingdom from Paramount Holdings Limited. Cyprus at the at aggregate value of euro 1. Hence, "06196375 Cables Limited" (formerly AEI Cables Limited). United Kingdom and AEI Power Cables Limited. United Kingdom have become direct subsidieries during the year.

5 Segment reporting as defined in Accounting Standard 17 is not applicable as the Company operates mainly in one segment i.e. Cables

ş...) The financial figures of last quarter i.e. quarter ended 31st Merch 2015 are the balancing figure between audited figures in respect of the financial year ended March 31 2015 and the published year to date figures up to the third quarter i.e December 31,2014 of the current financial year

12 Figures for the previous quarter /year have been regrouped & rearranged, wherever necessary

Place: New Delhi Date: 27.05.2015

Sandeep Aggarwa

Managing Director

For PARAMOUNT COMMUNICATIONS LIB.

To recomposition

Managing Director

Paramount Communications Limited
Regd. Office: C-125 Naraina Industrial Area, Phase-1, Naraina, New Delhi-110 028
CIN -L74899DL1994PLC061295.
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE OLIVETE

Substitutibilities Substit		STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015	ARTER AND YEAR END	ED 31ST MARCH, 2015			
1.03 2015 1.02 2016 1.02	S.No.	Particulars		Quarter ended		Year e	nded
3) Net-States / Income from perations 129-20 1189/25 1179/26 129-20 1189/25 1179/26 1179/2			31.03.2015 (Unaudited)	31.12.2014	31.03.2014	31.03.2015	31.03.2014
District Observation (notine) 2024.40 245.877 226.60 245.2573 226.60		a) Net Sales / Income from Operations	12,942.08	11,692.22	11,349.14	44,349.56	40.718.9
Expenditure of own materials 10,000,000 1,000,00		b) Other Operating Income c) Total Income	282.40	485.87	42.66	907.95	632.
(a) Conversigion of the materials (b) Purchase of toesded pools (c) (Increase) Decrease in finished goods work - in- pogress & scrap (c) (Increase) Decrease in finished goods work - in- pogress & scrap (d) implying benefits Expanses (so the population of the material pools (d) the population (d) implying benefits Expanses (so the population of the control pools (d) the population (d) the po	2.	Expenditure	10,11	14,1,4,4,4	11,00,.00	10.707,04	44,00,10
(c) Increasable of traded goods, work - in- pagess & scrap (c) Expression for reased goods, work - in- pagess & scrap (d) Employee breaths Expenses (e) Depreciation (e) Depreciation (f) Other expenditure (g) Tradel Expenditure (g		(a) Consumption of raw materials	10,531.97	8.297.65	10.288.42	35 433 58	35 245
Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.974.89 1.974.89 32.7.7 24.98 1.153.27 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.7.7 24.98 1.153.27 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.7.7 24.9.8 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.7.7 24.9.5 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.2.7 24.9.5 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.2.7 32.9.9 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.9.9 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.9.9 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.9.9 32.2.7 Cl (Increasab/Decrease in finished goods, work - in- progress & scrap 1.994.97 32.9.1 32.9.2 32.9.1 Control Increase but for in- progress & scrap 1.994.97		(b) Purchase of traded goods	137.66	136.73		364.69	203.9
(a) Train Professional Colored (Corne), Interest and Exceptional (1993) (1554) (1552) (24,88 392) (1552) (24,88 392) (27,70 6) Opporations of the Corne (Interest and Exceptional (1993) (1554) (1554) (1554) (1552)		(c) (Increase)/Decrease in finished goods, work - in- pogress & scrap	1,874.89	3,554.59	(890.99)	6,748.47	279.5
(ii) Other responditure (iii) Total Expenditure (iii) Total Expenditure (iv) Total Expendit		(e) Depreciation	33.8.5	322.//	247.88	1,153.22	1,348.5
(g) Total Expenditure 11,000 11,0		(f) Other expenditure	1,499.38	1.214.81	771.60	5 221 27	7.660'T
Pertify(Loss) from Operations before Other Income, Interest and Exceptional (1,382,94) (1,156,41) (170,94) (2,93,25) (1,156,17) (1,156,17) (1,233		(g) Total Expenditure	14,587.42	13,742.50	11.662.74	49.951.03	45,005,
Charter Income 12.52 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.04 1.00.00	UJ	Profit/(Loss) from Operations before Other Income, Interest and Exceptional					0.00
Profit(Lises) before interest and fixceptional items (3+4)	ţ,	Other Income	122 27	7.5 8C	10.01	300 52	(3,454,4
ProfetyLoss street interests but before Exceptional lierns (5-6) 1.770.51 2.234.71 850.64 5.233.41 Exceptional lierns (Net)(Seler noits no.7) (10.314.02) (3.270.88) (3.370.88) (3.370.88) (3.328.88) ProfetyLoss (International Activities before tax (7+8) (3.000.14) (3.270.88) (3.200.21) (3.280.02) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.15) (3.096.00) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.05) (3.096.00) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.05) (3.096.00) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) ProfetyLoss (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) Profety Exceptional Extraordinary (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) Profety (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) Profety (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.096.00) Profety (International Activities before tax (7.10) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270.88) (4.092.00) (3.000.14) (3.270	5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	(1,229,57)	(1.536.17)	159 861)	/4 484 881	. 00% E)
ProlityLoss after Interest but before Exceptional Items (5-6) (3.000,14) (3.770,88) (989,277) (0.314,02) Exceptional Items (Next)(Netton toek no. 7) (3.000,14) (3.770,88) (3.002,55) (10.096,00) Tax Expenses Profit(Loss) from Ordinary Activities before tax (9-10) (3.000,14) (3.770,88) (4.092,15) (10.096,00) Tax Expenses (3.000,14) (3.770,88) (4.092,15) (10.096,00) Extraordinary Interns (Next) (Next Profit(Loss) for tax expenses) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (10.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (1.096,00) (1.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (1.096,00) (1.096,00) Extraordinary Interns (Next) (Next Profit (Loss) (1.1-1.1) (3.770,88) (4.092,00) (4.092,00) (1.096,00)	6	Interest	1,770.57	2,234.71	860.64	5,829.14	3.592.5
Print Prin	Σ)	Exceptional items (Net)(Refer note no 7)	(3,000.14)	(3,770.88)	(989.27)	(10,314.02)	(7,001.7
Tax Expenses 17.5.5 17.5	9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(3 000 74)	13 770 81	(2.102.00)	70.817	(3, 102.8
Net Profit/Loss from Ordinary Activities after tax (9-10) (3,000,14) (3,770,88) (4,089,60) (10,096,00)	10.	Tax Expenses	•	-	(2.55)	(30,000,00)	(2 5
Net Profibility (Less) of List Episement (3,000,14) (3,770,88) (4,089,60) (10,096,00)	77.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(3,000.14)	(3,770.88)	(4,089.60)	(10,096.00)	(10.102.0
Share of Profit / (Loss) of Associate 12,000,141 12,000,141 12,000 14,000 17,000	13.	Net Profit/(Loss) for the quarter/ year	(VI 000 E/		1200		
Minotry Interest Total Net Perdit / (1351) (13+14) (10,096,001)	14.	Share of Profit / (Loss) of Associate	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(0,770,007	17 56	(10,080,01)	701.701
1091 Net Profit (Loss) (13+13) (10,996,00) (10)	15.	Minority Interest	ε	,			
Reserves excluding revaluation reserves 2,504.67	16.	Poid wet Profit / (Loss) (13+14)	(3,000.14)	(3,770.88)	(4,072.04)	(10,096,00)	(10,075.
Reserves excluding revaluation reserves (24,675,50) (14 Earning Per Share (EPS) before and after Extraordinary items (not (2,40) (3,01) (3,25) (8,06) (3,01) (3,25) (8,06)	1	(Face Value ₹ 2/- each)	2,504.57	2,504.67	2,504.67	2,504.67	2,504.
Earning Per Share (EPS) before and after Extraordinary items (not annualised) (2.40) (3.01) (3.25) (8.06)	18.	Reserves excluding revaluation reserves				(24 878 80)	007 7.7
Basic Ca40	٥	Earning Per Share (EPS) before and after Extraordinary items (not annualised)					
Dilited (2.40) (3.01) (3.25) (8.06)		-Basic	(2.40)	13.011	(2.75)	/o 06)	ò
PARTICULARS OF SHAREHOLDING Public Shareholding - No. of Shares - Percentage of Shares and promoter group shareholding - Percentage of Shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total shareholding of promoter and as a shareholding (as a shareholding of promoter and as a shareholding (as a shareholding of promoter and as a shareholding (as a shareholding of promot		-Diluted	(2.40)	(3.01)	(3.25)	(8.06)	6 6
Public Shareholding	` >	PARTICULARS OF SHAREHOLDING				(0.00)	10.7
- Percentage of Shares (as a % of the total share holding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company) - Percentage of shares (as a % of the total share capital of the company)	F	- No. of Shares	60406760	3			
Promoters and promoter group shareholding a) Pledged/Encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of promoter and promoter group) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company) -Percentage of shares (as a % of the total share capital of the company)		- Percentage of Shareholding	48.24%	48 74%	00,405,758	60405758	604057
Eared 64525957 64525957 64,525,957 64525957 64,525,957 64525957 64,525,957	2	Promoters and promoter group shareholding		10,177,0	40.44.6	40.24%	7.82
es (as a % of the total shareholding of promoter and 100.00% 64525957 6452		a) Pledged/Encumbered .Nivmber of Shares					
es (as a % of the total share capital of the company) 51.52%		Percentage of shares (as a % of the total shareholding of promoter and	700 000	100 00%	64,525,957	64525957	6452595
es (as a % of the total share capital of the company) 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52% 51.52%		promoter group)	3	100.00	100.00%	%00.001	10.001
es (as a % of the total shareholding of promoter and		-Percentage of shares (as a % of the total share capital of the company)	51.52%	51.52%	51.52%	51.52%	л л
es (as a % of the total shareholding of promoter and		b) Non-encumbered					
hares (as a % of the total shareholding of promoter and hares (as a % of the total share capital of the company)		-Number of Shares					
hares (as a % of the total share capital of the company)		-Percentage of shares (as a % of the total shareholding of promoter and	•	,		.)	
		-Percentage of shares (as a % of the total share rapital of the romogny)			<u> </u>	THOO THUOTHO	munication
			-			1	



(₹ in Lacs except as stated)

3	40,720.49	35,501.29	TOTAL - ASSETS		
Noncolla Oraci	31,514.56	27,100.62	Sub-total - Current Assets		***************************************
	92.21	140.49		(e) Other Current Assets	NAPACH
	1,417.29	1,865.61		(a) Other Court and Advances	***************************************
	1,2/4.58	1,765.70		(d) Short Term I page and Advances	
	10,700.00	4,700		(c) Cash and Cash Fortivalents	
For Peromount Communications Ind	13 780 80	15 750 30		(b) Trade Receivables	•••••
	14 960 68	7,578,52		(a) Inventories	*******
				Current Assets	N
	9,205,93	8,400.67	Sub-total - Non-Current Assets		
	•	3		(d) Other non-current assets	
	298.27	302.03		(c) Long-term loans and advances	*******
	138.47	1.68		(b) Non-current investments	-
	8,769.19	8,096.96		(a) rixed Assets	-
			-		
					œ
	40,720.49	35,501.29	TOTAL - EQUITY AND LIABILITES		
	36,687.38	45,044.15	Sub-total - Current Liabilities		
	15.07	20.00		(a) Short-term provisions	rmana
	13,680.30	20,249.81		(d) check the provinces	
	8,212.08	3,300.32		(b) I rade payables	
	14,779.93	21,474.02		(a) Snort-term porrowings	*********
					4.
	15,082.16	11,773.98	Sub-Total - Non-Current Liabilities		erte metricio
	131.36	170.58		(c) Long-term provisions	}
	ŀ	1		(b) Deferred tax liabilities (net)	
	14,950.80	11,603.40		(a) Long-term borrowings	•••••••
				Non-current liabilities	 ω
	•			Minority Interest	2
	(11,049.05)	(21,316.84)	Sub-total - Shareholders' funds		******
	(14,318.72)	(24,586.51)		(b) Reserves and surplus	******
	3,269.67	3,269.67		(a) Share capital	
				Shareholders' funds	1
	(1.00000)			EQUITY AND LIABILITIES	Þ
	31.3.2014	31.3.2015 (Audited)			
	As at	As at			
	dated	Consolidated		PARTICULARS	S.No.
100-100-100-100-100-100-100-100-100-100		SREEMENT.	STATEMENT OF ASSETS & LIABILITIES AS PER CLAUSE 41 (V) OF THE LISTING AGREEMENT.	STATEMENT OF ASSETS & LIABILITIES.	
ANNA MARKATAN PARAMATAN PA		N.	ie doal ei	היבווים ווויל מוויבסטייבם פר גווב בוים מי נויב לחפולבו	
		<u> </u>		Disposed of during the quarter	********
		S		Received during the quarter	orino de principal
***************************************		Z.	er	Pending at the beginning of the quarter	Ċ.
		31.03.2015	A A A A A A A A A A A A A A A A A A A	PARTICULARS	
		3 months and ad			*********

Ċ Ņ Notes: has sold of business of this subsidiary and settled / disposed off major part of Assets and Liabilities before 31st March, 2014. Now this company is under creditors' voluntary liquidation. include financial of this company. In opinion of Management, it operates under severe long-term restrictions which significantly impair its ability to transfer funds to the parent. Administrator "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration" (as per UK laws) w.e.f. 28th February, 2014. Hence consolidated financial results do not Consolidated financial results include audited financials of AEI Power Cables Limited, United Kingdom, Paramount Holdings Limited, Cyprus the wholly owned subsidiaries of the company The above results reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 27th May, 2015

fully transferred to Foreign Currency Monetary Items Translation Difference Account (FCMITDA) used for acquiring depreciable assets has been adjusted with the cost of fixed assets and in other cases has been transferred to Profit & Loss Account. Exchange fluctuation on ECB has been Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2011, foreign exchange difference arising on long term foreign currency monetary items-FCCBs

Company's website www.paramountcables.com and on the website of BSE (www.bseindia.com) and/or NSE (www.nseindia.com) The Company has published consolidated financial results in accordance with clause 41 of the Listing Agreement. Unaudited standalone financial results of the Company are available on the

The standalone financial results of the company for the quarter and year ended 31st March, 2015 are as follow :

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4.

(₹ /Lacs)

		***	***************************************		
ai recording		Quarter ended		Year ended	ed
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Net Sales / Income from Operations	12,941.09	11,692,91	10.738.37	44 274 27	40 267 22
Profit/(Loss) after Interest but before Exceptional Items	(3,015.24)	(3.755.47)	(909 11)	(10 303 77)	70,E07, 22.
Exceptional Items (Net)	•	(6.23)	(2.97)	(10.07)	(3.391.28)
Profit/(Loss) from Ordinary Activities before tax	(3,015.24)	(3.761.70)	(912 08)	(10 313 84)	(40,346,00)
Tax Expenses	•		(3 2 6)	(+0.0 0,01)	(10,040.09)
Net Profit/(Loss)			(20.2)	,	(2.55)
The state of the s	(3,015.24)	(3,761.70)	(909.53)	(10,313.84)	(10,343,34)
Exceptional items include:-					(₹/Lacs)
		Quarter ended	***************************************	Year ended	nded
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
To the second se	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
- Provision for Diminution in the value of investment in "06196375 Cables	,	1	(2,485.82)		(2,485.82)
Limited (Tormerly Atl Cables Limited), United Kingdom (in Administration)	***************************************				
(formerly AEI Cables Limited), United Kingdom (in Administration)		1	(617.06)	4	(617.06)
- Write back of share of cumulative loss in Paramount wires & Cables Limited upon sale of all shares of Associate	1	2	e eniologia	218.02	
Total Exceptional items			7(3/102:88)	(3)102:88) HOUR CO 218:02	(3,102.88)
					The state of the s

(Sandeep Aggarwall)

November, 2011 and are yet to be redeemed. A winding up petition was filed against the Company on behalf of the the FCCB holders which has been dismissed by the court during the Outstanding 1% Foreign Currency Convertible Bonds (FCCBs) amounting to ₹ 6,850.96 lacs (equivalent to USD 10.92 million) including redemption premium were due for redemption on 23rd previous quarter

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- 9.(a) Statutory Auditors of the company has reported as 'Emphasis of Matter' without qualifying their opinion drawing attention to the following:
- "-The accompanying financial statements have been prepared on a going concern basis despite negative net worth, overdue in repayment of loan installments, interest to banks, working capital facilities from banks, overdue in redemption of Foreign Currency Convertible Bonds (FCCBs). The appropriateness of the said basis is inter-alia dependent on Company's ability to generate profit in future years and meet its financial obligations and also dependent on induction of financial investors in the company and/or joint venture with foreign companies.
- "-The Company has provided Interest on borrowings from banks based upon information available from banks and as per best estimates by management
- include financial results of this company . "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom is "in Administration" (as per UK laws) w.e.f. 28th February, 2014. Hence consolidated financial statements do not
- concern basis since it is the intention of the Management to liquidate the Company as soon as arrangements can be made - independent auditors of Paramount Holdings Limited, Cyprus (Subsidiary Company) have drawn attention to the fact that the financial statements have not been prepared on a going
- 9.(b) "-The auditors have also reported that going concern matter described as the Emphasis of Matter above, in their opinion, may have an adverse effect on the functioning of the company.
- 0. Company has been registered with the Board for Industrial and Financial Reconstruction (BIFR) under section 15 (1) of Sick Industrial Companies (Special Provisions) Act, 1985 vide order dated 31.10.2013. BIFR has restrained company from disposing of or alienating in any manner any fixed assets of the Company without consent of BIFR.
- ~y Account (debit). Had there been no change in useful life of the assets, depreciation expense for the quarter and year ended 31st March,2015 would have been higher by ₹ 37.39 lacs and ₹ During the quarter and year ended 31st March,2015, depreciation has been provided on fixed assets as per the useful life specified in Part C of Schedule II of the Companies Act 2013 and as per internal assessment by the management and independent technical evaluation carried out by external valuers. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 101.01 lacs has been recognised in the opening balance of Profit & Loss
- 2 During the year ended 31st March,2015, Company has sold all shares of Paramount wires and Cables Limited (Associate). Hence Paramount Wires and Cables Limited is no more an Associate
- 4 3 Power Cables Limited, United Kingdom have become direct subsidiaries during the year. United Kingdom from Paramount Holdings Limited , Cyprus at the at aggregate value of euro 1 . Hence , "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom and AEI During the quarter.Company purchased Equity shares and preference shares of "06196375 Cables Limited" (formerly AEI Cables Limited), United Kingdom and AEI Power Cables Limited,
- Segment reporting as defined in Accounting Standard 17 is not applicable as the Company operates mainly in one segment i.e. Cables
- 9 Ċ published year to date figures up to the third quarter i.e December 31,2014 of the current financial year The financial figures of last quarter i.e quarter ended 31st March,2015 are the balancing figure between audited figures in respect of the financial year ended March 31, 2015 and the
- (loss) of Paramount Wires & Cables Limited (Associate) Figures for the previous quarter /year have been regrouped & rearranged, wherever necessary. Previous quarter /year figures are not comparable since it included financials of share of profit/

For PARAMOUNT COMMUNICATIONS LTD.

Place: New Delhi

Date: 27.05.2015

Sandeep Aggarwal

Managing Director

Managing Dijec