

SANJAY AGGARWAL

C-9, ANAND NIKETAN, NEW DELHI-110021

DISCL/SAST//2019

01.10.2019

<p>The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: 022-22723121 : 022-22722039 <u>Scrip Code: 530555.</u></p>	<p>National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax: 022-2659 8237/38, 26598347/48 <u>Symbol: PARACABLES.</u></p>
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Subject: - Submission of Disclosure of reasons for encumbrance under Regulation 31(1) read with Regulation 28 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure of encumbrance of shares under Regulation 31(1) read with Regulation 28 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your kind reference & records.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,



(Sanjay Aggarwal)

Copy To:

Company Secretary,

Paramount Communications Ltd.,

C-125, Naraina Industrial Area, Phase-I,

New Delhi-110028.


Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Paramount Communications Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange and National Stock Exchange
Name of the promoter(s) / PACs whose shares have been encumbered	Sanjay Aggarwal Sanjay Aggarwal (HUF) Shashi Aggarwal Sandeep Aggarwal Sandeep Aggarwal (HUF) Archana Aggarwal Kamla Aggarwal Shyam Sunder Aggarwal (HUF) April Investment And Finance Pvt. Ltd.
Total promoter shareholding in the listed company	No. of shares -97,410,598
Encumbered shares as a % of promoter shareholding	% of total share capital -56.71 40.73
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES
Details of all the existing events/ agreements pertaining to encumbrance	
Encumbrance 1	Encumbrance 1
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	(Date of Creation of encumbrance: March 23, 2018 Pledge
No. and % of shares encumbered	No. of shares: 39,674,457 % of total share capital: 23.09
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	Invent Assets Securitisation & Reconstruction Pvt Ltd.

[Signature]

Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Asset Reconstruction Company (ARC)
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Paramount Communications Limited Other entities (if any) –
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	BSE Closing Price as on 23.03.2018 = ₹12.91 per share No. of shares pledged = 39,674,457 value of shares as on 23.03.2018 = Rs. ₹ 512,197,240
Amount involved (against which shares have been encumbered) (B)	189.88 Crore
Ratio of A / B	0.26
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the benefit of listed Company. At present the shares are pledged with Invent Assets Securitisation & Reconstruction Pvt. Ltd. Against Company's total settled amount of ₹ 189.88 Crore. Amount outstanding as on 30.09.2019 is ₹ 177.85 Cr


Signature of Authorised Signatory:
 Sanjay Aggarwal
 Place: Delhi
 Date: 01/10/2019