PARAMOUNT COMMUNICATIONS LIMITED

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CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs except per share data)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
	Income												
I	Revenue from operations	11,743.84	8,501.52	15,457.00	20,245.36	30,678.03	60,620.30	11,743.84	8,501.52	15,457.00	20,245.36	30,678.03	60,620.30
II	Other income	54.77	81.41	45.85	136.18	90.15	268.91	54.77	81.41	45.85	136.18	90.15	268.91
III	**Total Income (I+II)**	11,798.61	8,582.93	15,502.85	20,381.54	30,768.18	60,889.21	11,798.61	8,582.93	15,502.85	20,381.54	30,768.18	60,889.21
IV	**Expenses**												
	(a) Cost of materials consumed	11,250.16	4,191.05	11,041.98	15,441.21	23,822.72	49,092.61	11,250.16	4,191.05	11,041.98	15,441.21	23,822.72	49,092.61
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(1,981.47)	2,657.58	686.04	676.11	(636.26)	(3,895.68)	(1,981.47)	2,657.58	686.04	676.11	(636.26)	(3,895.68)
	(c) Employee benefits expense	429.78	420.49	467.20	850.27	936.58	2,117.50	429.78	420.49	467.20	850.27	936.58	2,117.50
	(d) Finance costs	169.29	215.83	263.24	385.12	572.46	1,052.38	169.29	215.83	263.24	385.12	572.46	1,052.38
	(e) Depreciation and amortization expense	224.88	222.20	284.97	447.08	567.34	1,104.63	224.88	222.20	284.97	447.08	567.34	1,104.63
	(f)) Other expenses	1,683.25	1,036.73	2,031.96	2,719.98	4,115.87	8,783.10	1,683.25	1,036.73	2,031.96	2,719.98	4,115.87	8,783.10
	Total Expenses (IV)	11,775.89	8,743.88	14,775.38	20,519.77	29,378.71	58,254.54	11,775.89	8,743.88	14,775.38	20,519.77	29,378.71	58,254.54
V	**Profit (Loss) before exceptional items and tax (III -IV)**	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VII	**Profit (Loss) after exceptional items but before tax (V+VI)**	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67
VIII	Tax expense												
	(I) Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
IX	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67
	Discontinued operations :-												
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
XII	**Profit/(Loss) from discontinued operations (after tax)**	-	-	-	-	-	-	-	-	-	-	-	-
XIII	**Profit/(Loss) for the period (IX + XII)**	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67	22.72	(160.95)	727.47	(138.23)	1,389.47	2,634.67

For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs except per share data)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
XIV	**Other comprehensive income/(Loss) :** A. (i) Items that will not be reclassified to profit or loss	**(5.23)**	(5.23)	0.22	**(10.46)**	0.43	**(20.92)**	**(5.23)**	(5.23)	0.22	**(10.46)**	0.43	(20.92)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	**(5.23)**	(5.23)	0.22	**(10.46)**	0.43	**(20.92)**	**(5.23)**	(5.23)	0.22	**(10.46)**	0.43	(20.92)
XV	**Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)**	**17.49**	(166.18)	727.69	**(148.69)**	1,389.90	**2,613.75**	**17.49**	(166.18)	727.69	**(148.69)**	1,389.90	**2,613.75**
XVI	Paid-up equity share capital (Face Value Rs. 2 per share)	**3,682.68**	3,682.68	3,435.68	**3,682.68**	3,435.68	**3,682.68**	**3,682.68**	3,682.68	3,435.68	**3,682.68**	3,435.68	**3,682.68**
XVII	Other Equity Excluding revaluation Reserve						**14,531.73**	-	-	-	-	-	**14,531.73**
XVIII	**Earnings per equity share in Rs. (for continuing operations):** (1) Basic (2) Diluted	**0.01** **0.01**	(0.09) (0.09)	0.42 0.42	**(0.08)** **(0.08)**	0.81 0.81	**1.53** **1.52**	**0.01** **0.01**	(0.09) (0.09)	0.42 0.42	**(0.08)** **(0.08)**	0.81 0.81	**1.53** **1.52**
XIX	**Earnings per equity share in Rs. (for discontinuing operations):** (1) Basic (2) Diluted	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
XX	**Earnings per equity share in Rs. (for discontinuing & continuing operations):** (1) Basic (2) Diluted	**0.01** **0.01**	(0.09) (0.09)	0.42 0.42	**(0.08)** **(0.08)**	0.81 0.81	**1.53** **1.52**	**0.01** **0.01**	(0.09) (0.09)	0.42 0.42	**(0.08)** **(0.08)**	0.81 0.81	**1.53** **1.52**

For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

P. Bholusaria & Co. Chartered Accountants Delhi

Statement of Assets and Liabilities as at 30.09.2020

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
Assets				
Non-current assets				
(a) Property, Plant and Equipment	10,035.95	10,228.66	10,035.95	10,228.66
(b) Right of use assets	4,080.40	4,189.84	4,080.40	4,189.84
(c) Intangible assets	112.05	89.44	112.05	89.44
(d) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Loans	4.36	3.43	4.36	3.43
(iii) Others	1,428.97	1,396.99	1,428.97	1,396.99
(e) Other non-current assets	117.95	46.38	117.95	46.38
Total Non-current assets	**15,779.68**	**15,954.74**	**15,779.68**	**15,954.74**
Current assets				
(a) Inventories	11,069.47	10,892.67	11,069.47	10,892.67
(b) Financial Assets				
(i) Trade receivables	19,132.06	20,721.76	19,132.06	20,721.76
(ii) Cash and cash equivalents	85.01	152.53	85.01	152.53
(iii) Bank balances other than (ii) above	1,222.67	1,416.13	1,222.67	1,416.13
(iv) Loans	81.58	75.91	81.58	75.91
(v) Other Current Financial Assets	810.19	445.05	810.19	445.05
(c) Income Tax Assets(Net)	218.84	218.04	218.84	218.04
(d) Other current assets	1,778.41	1,349.45	1,778.41	1,349.45
Total Current assets	**34,398.23**	**35,271.54**	**34,398.23**	**35,271.54**
Total assets	**50,177.91**	**51,226.28**	**50,177.91**	**51,226.28**

For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

Statement of Assets and Liabilities as at 30.09.2020

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
Equity and liabilities				
Equity				
(a) Equity share capital	3,682.68	3,682.68	3,682.68	3,682.68
(b) Other equity	14,383.04	14,531.73	14,383.04	14,531.73
Total Equity	**18,065.72**	**18,214.41**	**18,065.72**	**18,214.41**
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	17,804.65	18,525.58	17,804.65	18,525.58
(ii) Lease Liabilities	1,271.17	1,345.34	1,271.17	1,345.34
(b) Provisions	278.11	248.78	278.11	248.78
Total Non-current liabilities	**19,353.93**	**20,119.70**	**19,353.93**	**20,119.70**
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	78.00	-	78.00	-
(ii) Trade payables				
- Total outstanding dues of Micro and Small Enterprises	421.36	102.33	421.36	102.33
-Total outstanding dues of creditors other than Micro and Small Enterprises	9,834.58	10,820.29	9,834.58	10,820.29
(iii) Lease Liabilities	145.09	138.73	145.09	138.73
(iv) Other Current Financial Labilities	1,811.18	1,412.18	1,811.18	1,412.18
(b) Other current liabilities	425.87	376.46	425.87	376.46
(c) Provisions	42.18	42.18	42.18	42.18
Total Current liabilities	**12,758.26**	**12,892.17**	**12,758.26**	**12,892.17**
Total equity and liabilities	**50,177.91**	**51,226.28**	**50,177.91**	**51,226.28**

For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

P. Bholusaria & Co. Chartered Accountants DELHI

PARAMOUNT COMMUNICATIONS LIMITED
CIN : L74899DL1994PLC061295
STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2020

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	Unaudited		Unaudited	
	For the half year ended 30th September,2020	For the half year ended 30th September,2019	For the half year ended 30th September,2020	For the half year ended 30th September,2019
(A) CASH FLOWS FROM OPERATING ACTIVITIES				
Net Profit before taxation	(138.24)	1,389.47	(138.24)	1,389.47
Adjustment for :				
Depreciation and amortization expenses	447.08	567.34	447.08	567.34
Interest Expenses/ Finance Cost	385.12	572.46	385.12	572.46
(Profit) /Loss on sale of Property plant & equipments (net)	(1.98)	0.31	(1.98)	0.31
Interest Income	(116.86)	(90.15)	(116.86)	(90.15)
Operating Profit before working capital changes	575.12	2,439.43	575.12	2,439.43
Adjustment for :				
Decrease / (Increase) in Trade Receivables	1,589.70	(2,615.85)	1,589.70	(2,615.85)
Decrease / (Increase) in Loans & Advances	(6.60)	(50.52)	(6.60)	(50.52)
Decrease / (Increase) in Inventories	(176.80)	172.72	(176.80)	172.72
Decrease / (Increase) in Other financial and non financial Assets	(704.19)	71.51	(704.19)	71.51
(Decrease) / Increase in Trade Payables	(666.68)	1,763.73	(666.68)	1,763.73
(Decrease) / Increase in Other Liabilities & Provisions	159.29	80.17	159.29	80.17
Cash generated from operation	769.84	1,861.19	769.84	1,861.19
Exceptional items				
Income Tax Paid/Refund (Net)	(0.80)	(89.61)	(0.80)	(89.61)
NET CASH FROM OPERATING ACTIVITIES (A)	769.04	1,771.58	769.04	1,771.58
(B) CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Property plant & equipments including Capital WIP	(182.11)	(408.91)	(182.11)	(408.91)
Sale of Property plant & equipments	16.55	3.95	16.55	3.95
Interest Income	116.86	90.15	116.86	90.15
NET CASH FROM INVESTING ACTIVITIES (B)	(48.70)	(314.81)	(48.70)	(314.81)
(C) CASH FLOWS FROM FINANCING ACTIVITIES				
Interest Expenses/ Finance Cost	(385.12)	(572.46)	(385.12)	(572.46)
Increase/(Decrease) in Borrowings from ARC /NBFC	(412.93)	(578.98)	(412.93)	(578.98)
Repayment of Finance Lease	(67.81)	(61.99)	(67.81)	(61.99)
Loan from Directors	78.00	36.00	78.00	36.00
NET CASH FROM FINANCING ACTIVITIES (C)	(787.86)	(1,177.43)	(787.86)	(1,177.43)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(67.52)	279.34	(67.52)	279.34
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	152.53	1,204.20	152.53	1,204.20
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	85.01	1,483.54	85.01	1,483.54

For Paramount Communications Ltd.

(Sanjay Aggarwal)
Chairman & CEO

P. Bholusaria & Co. Chartered Accountants DELHI

Notes:

1 The aforesaid unaudited standalone and consolidated Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on 7th November, 2020 and approved by the Board of Directors at its meeting held on the same date. The Statutory Auditors have carried out limited review of these Financial Results.

2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.

4 The Company's operations and financial results for the quarter and half year ended September 30, 2020 have been adversely impacted by the outbreak of COVID 19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for the part of the previous quarter ended 30.06.2020 and gradually resumed with requisite precautions . Since the situation is continuously evolving the Impact assessed may be different from the estimates made as at the date of approval of these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.

5 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting

6 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD.

P. BHOLUSARIA & CO. DELHI Chartered Accountants

PARAMOUNT COMMUNICATIONS LTD. NEW DELHI

Sanjay Aggarwal
Chairman & CEO
DIN:00001788

Place : New Delhi
Date : 07.11.2020