Paramount Communications Limited
Regd. Office: C-125 Naraina Industrial Area, Phase-1, Naraina, New Delhi-110 028
Phone :91-11-45618800 Fax : 91-11-25893719-20 Web: paramountcables.com
CIN -L74899DL1994PLC061295.

EXTRACT OF STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH , 2020

(Rs. in Lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year Ended		Quarter ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Total income from operations	13,374.93	16,567.34	18,425.51	60,620.30	61,446.33	13,374.93	16,567.34	18,425.51	60,620.30	61,446.33
Profit/(Loss) from ordinary activities after finance costs but before exceptional items	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96
Profit/(Loss) from ordinary activities before tax	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96
Net Profit/(Loss) from ordinary activities after tax	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96
Other comprehensive income/(loss)	(21.57)	0.22	4.99	(20.92)	0.86	(21.57)	0.22	4.99	(20.92)	0.86
Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period)	478.98	744.88	938.76	2,613.75	2,916.82	478.98	744.88	938.76	2,613.75	2,916.82
Paid up Equity Share Capital (Rs. 2/- Per Equity Share)	3,682.68	3,435.68	3,435.68	3,682.68	3,435.68	3,682.68	3,435.68	3,435.68	3,682.68	3,435.68
Other Equity				14,531.73	10,706.21				14,531.73	10,706.21
Earnings Per Share (of Rs. 2/-each) (Not Annualised):										
a) Basic	0.29	0.43	0.54	1.53	1.74	0.29	0.43	0.54	1.53	1.74
b) Diluted	0.29	0.43	0.54	1.52	1.74	0.29	0.43	0.54	1.52	1.74

1) The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended 31st March, 2020 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Oligations and Disclosure Requirements) Regulations, 2015.The full format of the quarterly Financial Results are available on company's website at www.paramountcables.com and the stock exchange's websites, www.nseindia.com and www.bseindia.com.

P. BHOLUSARIA & CO. DELHI

By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD.

Sanjay Aggarwal
Chairman & CEO
DIN:00001788

Place: New Delhi
Date : 14.07.2020

PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028
Ph.: +91-11-45618800-900, Fax No.: +91-11-25893719/20
E-mail: pcl@paramountcables.com, Website: www.paramountscables.com
CIN : L74899DL1994PLC061295

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
I	Revenue from operations	13,374.93	16,567.34	18,425.51	60,620.30	61,446.33	13,374.93	16,567.34	18,425.51	60 620.30	61,446.33
II	Other income	92.91	85.85	82.55	268.91	330.76	92.91	85.85	82.55	268.91	330.76
III	**Total Revenue (I+II)**	13,467.84	16,653.19	18,508.06	60,889.21	61,777.09	13,467.84	16,653.19	18,508.06	60 889.21	61,777.09
IV	**Expenses**										
	(a) Cost of materials consumed	12,170.95	13,098.94	14,297.31	49,092.61	50,195.77	12,170.95	13,098.94	14,297.31	49 092.61	50,195.77
	(b) Changes in inventories of finished goods, work-in-progress and scrap	(2,477.25)	(782.17)	(419.45)	(3,895.68)	(3,169.64)	(2,477.25)	(782.17)	(419.45)	(3 895.68)	(3,169.64)
	(c) Employee benefits expense	493.92	687.00	425.30	2,117.50	1,714.16	493.92	687.00	425.30	2 117.50	1,714.16
	(d) Finance costs	273.82	206.10	314.04	1,052.38	797.62	273.82	206.10	314.04	1 052.38	797.62
	(e) Depreciation and amortization expense	249.85	287.44	224.94	1,104.63	863.93	249.85	287.44	224.94	1 104.63	863.93
	(f) Other expenses	2,256.00	2,411.22	2,732.15	8,783.10	8,459.29	2,256.00	2,411.22	2,732.15	8 783.10	8,459.29
	Total Expenses (IV)	12,967.29	15,908.53	17,574.29	58,254.54	58,861.13	12,967.29	15,908.53	17,574.29	58 254.54	58,861.13
V	**Profit (Loss) before exceptional items and tax (III -IV)**	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2 634.67	2,915.96
VI	Exceptional items	-	-	-	-	-	-	-	-	-	-
VII	**Profit (Loss) after exceptional items but before tax (V+VI)**	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96
VIII	Tax expense										
	(I) Current Tax	-	-	-	-	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-	-	-	-	-
IX	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96
	Discontinued operations :-										
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-	-	-	-	-
XIII	**Profit/(Loss) for the period (IX + XII)**	500.54	744.66	933.77	2,634.67	2,915.96	500.54	744.66	933.77	2,634.67	2,915.96

PARAMOUNT COMMUNICATIONS LTD. * NEW DELHI *

P. BHOLUSARIA & CO. * Chartered Accountants *

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited	31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
XIV	**Other comprehensive income/(Loss) :**										
	A. (i) Items that will not be reclassified to profit or loss	(21.57)	0.22	4.99	(20.92)	0.86	(21.57)	0.22	4.99	(20.92)	0.86
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	(21.57)	0.22	4.99	(20.92)	0.86	(21.57)	0.22	4.99	(20.92)	0.86
XV	**Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)**	478.98	744.88	938.76	2,613.75	2,916.82	478.98	744.88	938.76	2,613.75	2,916.82
XVI	Paid-up equity share capital (Rs. 2 per share)	3,682.68	3,435.68	3,435.68	3,682.68	3,435.68	3,682.68	3,435.68	3,435.68	3,682.68	3,435.68
XVII	Other Equity				14,531.73	10,706.21	-	-	-	14,531.73	10,706.21
XVIII	**Earnings per equity share in Rs. (for continuing operations):**						-	-	-	-	-
	(1) Basic	0.29	0.43	0.54	1.53	1.74	0.29	0.43	0.54	1.53	1.74
	(2) Diluted	0.29	0.43	0.54	1.52	1.74	0.29	0.43	0.54	1.52	1.74
XIX	**Earnings per equity share in Rs. (for discontinuing operations):**						-	-	-	-	-
	(1) Basic	-	-	-	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-	-	-	-
XX	**Earnings per equity share in Rs. (for discontinuing & continuing operations):**						-	-	-	-	-
	(1) Basic	0.29	0.43	0.54	1.53	1.74	0.29	0.43	0.54	1.53	1.74
	(2) Diluted	0.29	0.43	0.54	1.52	1.74	0.29	0.43	0.54	1.52	1.74

PARAMOUNT COMMUNICATIONS LTD. * NEW DELHI *

P. BHOLUSARIA & CO. * Chartered Accountants * DELHI

Statement of Assets and Liabilities

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	Assets				
(1)	**Non-current assets**				
	(a) Property, Plant and Equipment	10,228.66	13,175.13	10,228.66	13,175.13
	(b) Right of use assets	4,189.84	-	4,189.84	-
	(c) Other Intangible assets	89.44	60.97	89.44	60.97
	(d) Financial Assets				
	(i) Investments	0.00	0.00	0.00	0.00
	(ii) Loans	3.43	2.52	3.43	2.52
	(iii) Others	1,396.99	1,563.88	1,396.99	1,563.88
	(e) Other non-current assets	46.38	73.75	46.38	73.75
(2)	**Current assets**				
	(a) Inventories	10,892.67	7,777.90	10,892.67	7,777.90
	(b) Financial Assets				
	(i) Trade receivables	20,721.76	21,343.84	20,721.76	21,343.84
	(ii) Cash and cash equivalents	152.53	193.65	152.53	193.65
	(iii) Bank balances other than (ii) above	1,416.13	1,010.55	1,416.13	1,010.55
	(iv) Loans	75.91	41.43	75.91	41.43
	(v) Other Current Financial Assets	445.05	354.25	445.05	354.25
	(c) Income Tax Assets(Net)	218.04	117.33	218.04	117.33
	(d) Other current assets	1,349.45	1,181.34	1,349.45	1,181.34
	Total assets	**51,226.28**	**46,896.54**	**51,226.28**	**46,896.54**

PARAMOUNT COMMUNICATIONS LTD. * NEW DELHI *

Statement of Assets and Liabilities

(Rs. in Lakhs)

S. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	Equity and liabilities				
	Equity				
	(a) Equity share capital	3,682.68	3,435.68	3,682.68	3,435.68
	(b) Other equity	14,531.73	10,706.21	14,531.73	10,706.21
	Liabilities				
(1)	**Non-current liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	18,525.58	19,597.39	18,525.58	19,597.39
	(ii) Lease Liabilities	1,345.34	-	1,345.34	-
	(b) Provisions	248.78	253.83	248.78	253.83
(2)	**Current liabilities**				
	(a) Financial Liabilities				
	(i) Borrowings	-	122.50	-	122.50
	(ii) Trade payables				
	- Total outstanding dues of Micro and Small Enterprises	102.33	266.12	102.33	266.12
	-Total outstanding dues of creditors other than Micro and Small Enterprises	10,820.29	10,064.00	10,820.29	10,064.00
	(iii) Lease Liabilities	138.73	-	138.73	-
	(iv) Other Current Financial Libilities	1,412.18	1,664.11	1,412.18	1,664.11
	(b) Other current liabilities	376.46	729.71	376.46	729.71
	(c) Provisions	42.18	56.99	42.18	56.99
	Total equity and liabilities	**51,226.28**	**46,896.54**	**51,226.28**	**46,896.54**

PARAMOUNT COMMUNICATIONS LTD. NEW DELHI

PARAMOUNT COMMUNICATIONS LIMITED

CIN : L74899DL1994PLC061295

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2020

(Rs. in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	For the year ended 31st March 2020		For the year ended 31st March 2019		For the year ended 31st March 2020		For the year ended 31st March 2019	
(A) CASH FLOW FROM OPERATING ACTIVITIES								
Net Profit before taxation		2,634.67		2,915.96		2,634.67		2,915.96
Adjustment for :								
Depreciation and amortization expenses	1,104.64		863.93		1,104.64		863.93	
Interest Expenses	883.16		768.15		883.16		768.15	
Interest on lease liability	139.83		-		139.83		-	
Reversal of rent lease liability	(266.67)		-		(266.67)		-	
Profit on sales of Mutual Funds	(1.45)		(8.49)		(1.45)		(8.49)	
Loss / (Profit) on sale of assets(net)	0.31		0.40		0.31		0.40	
Interest Income	(221.25)		(263.34)		(221.25)		(263.34)	
Interest Income on fair valuation of Security Deposit	-		(17.51)		-		(17.51)	
Bad debts written off	40.66		1,500.90		40.66		1,500.90	
Provision for Doubtful debts/ Written back	(23.48)		(1,493.21)		(23.48)		(1,493.21)	
		1,655.75		1,350.83		1,655.75		1,350.83
Operating Profit before working capital changes		4,290.42		4,266.79		4,290.42		4,266.79
Adjustment for :								
Decrease / (Increase) in Trade Receivables	604.90		(2,490.91)		604.90		(2,490.91)	
Decrease / (Increase) in Loans & Advances	(35.40)		(10.26)		(35.40)		(10.26)	
Decrease / (Increase) in Inventories	(3,114.76)		(4,998.64)		(3,114.76)		(4,998.64)	
Decrease / (Increase) in Other financial and non financial Assets	(470.23)		(181.25)		(470.23)		(181.25)	
(Decrease) / Increase in Trade Payables	592.51		1,190.83		592.51		1,190.83	
(Decrease) / Increase in Other Liabilities & Provisions	(453.57)		533.30		(453.57)		533.30	
		(2,876.55)		(5,956.93)		(2,876.55)		(5,956.93)
Cash generated from operation		1,413.87		(1,690.14)		1,413.87		(1,690.14)
Exceptional items								
Income Tax Paid	(100.71)	(100.71)	(66.26)	(66.26)	(100.71)	(100.71)	(66.26)	(66.26)
NET CASH FROM OPERATING ACTIVITIES		1,313.16		(1,756.40)		1,313.16		(1,756.40)
(B) CASH FLOWS FROM INVESTING ACTIVITIES								
Purchase of Fixed Assets including Capital WIP	(769.84)		(1,076.64)		(769.84)		(1,076.64)	
Sale of Fixed Assets	3.95		9.19		3.95		9.19	
Interest Received	221.25		263.34		221.25		263.34	
Sale of Investments (Mutual Fund)	451.45		188.49		451.45		188.49	
Purchase of Investments (Mutual Fund)	(450.00)		(180.00)		(450.00)		(180.00)	
		(543.19)		(795.62)		(543.19)		(795.62)
NET CASH FROM INVESTING ACTIVITIES		(543.19)		(795.62)		(543.19)		(795.62)
(C) CASH FLOWS FROM FINANCING ACTIVITIES								
Interest paid	(883.16)		(768.15)		(883.16)		(768.15)	
Increase/(Decrease) in Borrowings from banks / ARC /NBFC	(1,264.20)		1,446.56		(1,264.20)		1,446.56	
Loan From Directors	(122.50)		(792.15)		(122.50)		(792.15)	
Issue of Equity Share Capital with premium and Equity share warrant	1,458.77		2,594.20		1,458.77		2,594.20	
		(811.09)		2,480.46		(811.09)		2,480.46
NET CASH FROM FINANCING ACTIVITIES		(811.09)		2,480.46		(811.09)		2,480.46
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(41.12)		(71.56)		(41.11)		(71.56)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		193.65		265.20		193.65		265.20
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		152.53		193.65		152.53		193.65
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		(41.12)		(71.56)		(41.12)		(71.56)

Notes:

1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 14th July 2020 and approved by the Board of Directors at its meeting held on the same date.

2 The financial results for the year ended March 31, 2020 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified opinion.

3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

4 During the year 2019-20, the Company has issued to its Promoter Group Entities 224 Lac Warrants at a price of Rs.9.81 each entitling them for subscription of equivalent number of Equity Shares of Rs.2 each (including premium of Rs.7.81 each share) in accordance with SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, out of which 123.5 Lac warrant has been converted into equity shares of Rs.2 each at a premium of Rs.7.81 each on preferential basis upon conversion of equivalent number of warrants. For balance warrant 100.5 lacs against which 25 % upfront payment received , will be converted within the specified time limit as per SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018.

5 Effective April 1, 2019, the Company has adopted Ind AS 116 "leases" using the modified retrospective method. The adoption of this standard has resulted into increase of depreciation and interest expenses by Rs. 46.05 lakhs and Rs. 184.10 lakhs, Rs. 33.88 lakhs and Rs.139.83 Lakhs for the quarter and year ended 31.03.2020 respectively. Similarly, this adoption has resulted into decrease in rent expenses by Rs. 66.67 lakhs and Rs. 266.67 lakhs for the quarter and year ended March 31, 2020 respectively.

6 The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.

7 The Company has made assessment of impact of COVID 19 on its business for the Quarter and financial year ended 31st March, 2020 and believe that the impact is not substantial.

8 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting

9 The Figures of the last quarter are the balancing figures in respect of audited figures of the financial year ended March 31, 2020 and the published year to date figures upto 3rd quarter i.e. December 31, 2019 of the current year, which were subjected to limited review. Further the consolidated figures of corresponding quarter ended March 31, 2019 as reported in these results have been approved by Parent Company's Board of Directors but have not been subjected to limited review /audit by auditors.

10 The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

For Paramount Communications Ltd.

By and on behalf of the Board

Sanjay Aggarwal
Chairman & CEO
DIN:00001788

(Sanjay Aggarwal)
Chairman & CEO

Place : New Delhi
Date : 14.07.2020