

PCL/S.E./BM/09/2014

26.09.2014

The General Manager- Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax: 022-22723121
: 022-22722039.

K/A Mr. Bhushan Mokashi

Sub: Outcome of Board Meeting.
Company Code No 530555.

Dear Sir,

This is to inform you that meeting of the Board of Directors of the Company was held today and the following resolutions were passed thereat:

1. Mr. Rattan Aggarwal, CFO & Company Secretary and Chief Compliance Officer has resigned from the Company and the Board accepted his resignation w.e.f 1st October, 2014.
2. Mr. S. K. Agarwal, currently working as Vice President-Finance has been promoted and designated as the Chief Financial Officer (CFO) of the Company w.e.f. 1st October, 2014.
3. Ms. Tannu Sharma, currently working as Assistant Company Secretary has been promoted and designated as the Company Secretary and Chief Compliance Officer of the Company w.e.f. 1st October, 2014.

The above is for your records and reference.

Kindly acknowledge the receipt.

Thanking you.

For Paramount Communications Limited



(Sanjay Aggarwal)
Chairman & CEO