

PCL/BM/OUTCOME/06/2017

30.06.2017

The General Manager- Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

**Sub: Outcome of Board Meeting-Disclosure under SEBI (LODR) Regulations, 2015
Company Code No 530555.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held today, and the directors of the Company, have, inter alia, approved the following:

- i) Date and venue for holding the 23rd Annual General Meeting of the Company;
- ii) Appointment of P. Bholusaria & Co., Chartered Accountants (**Firm registration No.:000468N**) as Statutory Auditors of the Company for a period of 5 years, from the conclusion of 23rd Annual General meeting to be held in the year 2017, till the conclusion of 28th Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting), in place of Jagdish Chand & Co., Chartered Accountants (Firm Registration No.: 000129N), who will vacate their office at the conclusion of the 23rd Annual General Meeting of the company. Brief profile of P. Bholusaria & Co., Chartered Accountants, is as follows:

S. No	Particulars	Details
1.	Name of the Firm	P. Bholusaria & Co. Chartered Accountants
2.	Address of the Firm	26/11, Ground Floor, Shakti Nagar, Delhi 110007
3.	Partnership/Proprietorship	Partnership Firm
4.	Firm Registration No.	000468N
5.	Reason for change	In compliance with mandatory rotation of auditors as per the provisions of Companies Act, 2013
6.	Tenure of appointment	For a period of 5 years, from the conclusion of 23 rd Annual General meeting to be held in the year 2017, till the conclusion of 28 th Annual General Meeting of the Company to be held in the year 2022 (subject to ratification of their appointment at every Annual General Meeting)
7.	Relationship with other directors of the Company	None

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This is for your information and records please.

Thanking You.

For Paramount Communications Limited

A handwritten signature in blue ink, appearing to read 'Tannu', with a large circular flourish on the left and a horizontal line extending to the right.

**(Tannu Sharma)
Company Secretary**