

PCL/SE/05/2022-2023

28.05.2022

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Symbol/Script Code: (BSE)530555/(NSE) PARACABLES

Sub: Outcome of Board Meeting/Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 28th Day of May, 2022, has approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022 along with Audit Report for Standalone and Consolidated Financial Results.

Further, pursuant to second proviso to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company i.e. M/s P. Bholusaria & Co., Chartered Accountants (Firm Registration No. 000468N) has issued the Audit Report on Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2022 with **unmodified opinion**.

Further, Subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company, re-appointment of M/s. P. Bholusaria & CO., Chartered Accountants (Firm Registration number 000468N) as Statutory Auditors of the Company for a second term of five consecutive years from the conclusion of the 28th Annual General Meeting to be held in the year 2022 till the conclusion of 33rd AGM of the Company to be held in the year 2027. Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as Annexure 1 to this letter.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 3.55 p.m.

This is for your information and record please.

For Paramount Communications Limited

Rashi Goel

Company Secretary & Compliance Officer

Paramount Communications Ltd.
Paramount House
C-125 Naraina Industrial Area Phase-1
New Delhi - 110028
t : +91 11 45618800
f : +91 11 25893719-20
pcl@paramountcables.com
www.paramountcables.com
CIN : L74899DL1994PLC061295



Annexure-1

BREIF PROFILE OF M/s P. BHOLUSARIA & CO, CHARTERED ACCOUNTANTS

Name of the Firm	M/s P. Bholusaria & Co., Chartered Accountants
Address of the Firm	26/11, Shakti Nagar, Delhi-110007
Partnership / Proprietary Firm	Partnership Firm
Firm Registration No.	000468N
Number of Partners	3
Reason for Change	Re-appointment for a second term of five consecutive years in compliance with Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
Tenure of Appointment	Re-appointment on 28.05.2022 for a second term of five consecutive years from the conclusion of 28 th Annual General Meeting to be held in the year 2022 till the conclusion of 33 rd AGM of the Company to be held in the year 2027 subject to shareholders approval in the ensuing Annual General Meeting.
Relationship with Other Director(s) in the Company	None

For Paramount Communications Limited

Rashi Goel

Company Secretary & Compliance Officer

