

PCL/SE/08/2022-2023

09.08.2022

The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai-400 001</b>	The General Manager- Listing <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b>Mumbai-400 051</b>
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Symbol/Script Code: (BSE)530555/(NSE) PARACABLES

**Sub: Outcome of the Board Meeting**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulations), this is to inform you that Board at its meeting held on today i.e., August 09, 2022 has approved and taken on records the following:

1. Standalone and Consolidated Un-Audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2022.
2. Limited review Report of Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2022
3. Fixed the date of Annual General Meeting as Thursday, 29<sup>th</sup> Day of September, 2022 at 4:30 p.m. through Video Conferencing /Other Audio-Visual Means (VC/OAVM)
4. Fixed Book closure date from 23<sup>rd</sup> September, 2022 to 29<sup>th</sup> September, 2022 (both days inclusive) in connection with AGM.
5. To issue and allot, subject to the approval of the shareholders of the Company, a maximum of upto 2,90,00,000 equity warrants of the Company convertible into equivalent number of equity shares of face value Rs. 2 each ("Equity Warrants") to the following Promoters and persons / entities belonging to the Promoter Group:

Sr. No.	Name of Person	No. of Warrants
1	April Investment and Finance Private Limited	2,90,00,000

6. The Board considered and approved the notice of Annual General Meeting for passing resolution of Issue of preferential allotment in accordance with the provisions of Companies Act, 2013 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and rules / regulations made thereunder.

The issue price for the proposed allotment of Equity Warrant will be determined in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board Meeting commenced at 12.00 Noon and concluded at 3:00 PM

Kindly acknowledge the receipt of same.

For Paramount Communications Limited

  
Rashmi Goel

Company Secretary &amp; Compliance Officer

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulation").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. BHOLUSARIA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No: 000468N



*Pawan Bholusaria*

**Pawan Bholusaria**  
Partner

M.No.080691

UDIN: 22080691A0PW0D  
5532

Place: New Delhi  
Date: 09<sup>th</sup> August, 2022

# PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028  
Ph.: +91-11-45618800-900, Fax No.: +91-11-25893719/20  
E-mail: pcl@paramountcables.com, Website: www.paramountscables.com  
CIN : L74899DL1994PLC061295

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
	<b>Income</b>				
I	Revenue from operations	16,372.64	18,317.60	9,638.70	58,093.61
II	Other income	264.16	159.90	85.90	374.33
III	<b>Total Income (I+II)</b>	<b>16,636.80</b>	<b>18,477.50</b>	9,724.60	<b>58,467.94</b>
	<b>Expenses</b>				
IV	(a) Cost of materials consumed	11,800.37	13,687.36	8,977.11	45,927.49
	(b) Changes in inventories of finished goods, work-in-progress and scrap	312.91	865.71	(1,479.11)	(570.27)
	(c) Employee benefits expense	584.36	561.31	581.33	2,294.10
	(d) Finance costs	110.71	103.03	194.28	640.88
	(e) Depreciation and amortization expense	229.96	243.31	236.13	954.46
	(f) Other expenses	2,895.85	2,530.11	1,313.49	8,400.76
	<b>Total Expenses (IV)</b>	<b>15,934.16</b>	<b>17,990.83</b>	9,823.23	<b>57,647.42</b>
V	<b>Profit/(Loss) before exceptional items and tax (III -IV)</b>	<b>702.64</b>	<b>486.67</b>	(98.63)	<b>820.52</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(Loss) after exceptional items but before tax (V+VI)</b>	<b>702.64</b>	<b>486.67</b>	(98.63)	<b>820.52</b>
VIII	Tax expense				
	(I) Current Tax	-	-	-	-
	(II) Deferred Tax	-	-	-	-
	Total Tax expense	-	-	-	-
IX	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>702.64</b>	<b>486.67</b>	(98.63)	<b>820.52</b>
	<b>Discontinued operations :-</b>				
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax)</b>	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>702.64</b>	<b>486.67</b>	(98.63)	<b>820.52</b>



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. in Lakhs except per share data )

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
XIV	<b>Other comprehensive income/(Loss) :</b>				
	A. (I) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit & loss	14.64	34.52	8.01	58.56
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
	<b>Total other comprehensive income /(Loss) ( XIV)</b>	14.64	34.52	8.01	58.56
XV	<b>Total Comprehensive Income ( Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)</b>	717.28	521.19	(90.62)	879.08
XVI	Paid-up equity share capital (Face Value Rs. 2 per share)	3,883.68	3,883.68	3,883.68	3,883.68
XVII	Other Equity Excluding revaluation Reserve				16,290.57
XVIII	<b>Earnings per equity share in Rs. (for continuing operations):</b>				
	(1) Basic	0.36	0.25	(0.05)	0.42
	(2) Diluted	0.36	0.25	(0.05)	0.42
XIX	<b>Earnings per equity share in Rs. (for discontinuing operations):</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	<b>Earnings per equity share in Rs. (for discontinuing &amp; continuing operations):</b>				
	(1) Basic	0.36	0.25	(0.05)	0.42
	(2) Diluted	0.36	0.25	(0.05)	0.42



**Notes:**

- 1 The aforesaid standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 9th August 2022 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 5 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 6 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year which were subject to limited review by the auditor.
- 7 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

**Place : New Delhi**  
**Date : 09.08.2022**



By and on behalf of the Board  
For PARAMOUNT COMMUNICATIONS LTD.

  
Sanjay Aggarwal  
Chairman & CEO  
DIN:00001788



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of  
PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent Company') and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter ended 30th June 2022 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations).
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with rules 3 of Companies (Indian Accounting Standard) Rule, 2015 and other accounting principles generally accepted in India, is the responsibility of the Parent Company's Management and has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The statement includes the result of the following entities: -

S.No	Company Name	Relationship
1.	Paramount Communications Limited	Parent Company
2.	Paramount Holdings Limited	Subsidiary Company
3.	AEI Power Cables Limited	Subsidiary Company

6. The accompanying statement includes unaudited interim financial results and other financial information of 2 Subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 30th June 2022 as considered in the statement which have not been reviewed by their auditors. These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

7. Based on our review conducted as above, and based on the consideration of matters referred to in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required



to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. BHOLUSARIA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Registration No: 000468N



*Pawan Bholusaria*

**Pawan Bholusaria**

Partner

M.No.080691

UDIN: 22080691AOP.WWF  
5386

Place: New Delhi

Date: 09<sup>th</sup> August, 2022

# PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028  
Ph.: +91-11-45618800-900, Fax No.: +91-11-25893719/20  
E-mail: pcl@paramountcables.com, Website: www.paramountcables.com  
CIN : L74899DL1994PLC061295

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs except per share data )

S. No.	Particulars	Quarter Ended			Year Ended
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IV	<b>Expenses</b>				
	(a) Cost of materials consumed	11,800.37	13,687.36	8,977.11	45,927.49
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	(f) Other expenses	2,895.85	2,530.11	1,313.49	8,400.76
	<b>Total Expenses (IV)</b>	<b>15,934.16</b>	<b>17,990.83</b>	<b>9,823.23</b>	<b>57,647.42</b>
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VI	Exceptional items	-	-	-	-
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VIII	Tax expense				
	(I) Current Tax	-	-	-	-
	(II) Deferred Tax	-	-	-	-
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	<b>Discontinued operations :-</b>				
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XI	Tax expense of discontinued operations	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax)</b>	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>702.64</b>	486.67	(98.63)	820.52



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. in Lakhs except per share data )

S. No.	Particulars	Quarter Ended			Year Ended
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	A. (I) Items that will not be reclassified to profit or loss				
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	B. (I) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
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XV	<b>Total Comprehensive Income ( Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)</b>	<b>717.28</b>	521.19	(90.62)	<b>879.08</b>
XVI	Paid-up equity share capital (Face Value Rs. 2 per share)	<b>3,883.68</b>	3,883.68	3,883.68	<b>3,883.68</b>
XVII	Other Equity Excluding revaluation Reserve				<b>16,290.57</b>
XVIII	<b>Earnings per equity share in Rs. (for continuing operations):</b>				
	(1) Basic	<b>0.36</b>	0.25	(0.05)	<b>0.42</b>
	(2) Diluted	<b>0.36</b>	0.25	(0.05)	<b>0.42</b>
XIX	<b>Earnings per equity share in Rs. (for discontinuing operations):</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	<b>Earnings per equity share in Rs. (for discontinuing &amp; continuing operations):</b>				
	(1) Basic	<b>0.36</b>	0.25	(0.05)	<b>0.42</b>
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**Notes:**

- 1 The aforesaid standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 9th August 2022 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs. The company has following subsidiaries: -  
(1) Paramount Holdings Limited (2) AEI Power cables Limited. The above subsidiaries are non-functional and there is no revenue/income/loss relating to the above subsidiaries. Further, the company has no Joint Venture & Associates.
- 4 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 5 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 6 The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year which were subject to limited review by the auditor.
- 7 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

**Place : New Delhi**  
**Date : 09.08.2022**



By and on behalf of the Board  
For PARAMOUNT COMMUNICATIONS LTD.



Sanjay Aggarwal  
Chairman & CEO

DIN:00001788