

PCL/SE/9/2022-2023

17.09.2022

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
---	---

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES

Sub: Corrigendum to the Notice of 28th Annual General Meeting scheduled to be held on September 29, 2022 (AGM) at 4.30 p.m. IST through video conferencing / other audio visual means:

Ref: Our earlier Intimation dated September 07, 2022 for Annual Report.

Dear Sir/Madam,

This is with reference to the Notice dated August 9, 2022 (AGM Notice) convening the 28th Annual General Meeting of the members of the Company scheduled to be held on Thursday, September 29, 2022 at 04:30 p.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), which was already e-mailed to all the shareholders of the Company on 07.09.2022 along with the Annual report for FY 2021-22.

We hereby inform you that the corrigendum is being issued to inform the shareholders of the Company regarding amendments in the Explanatory Statement of the AGM Notice. All concerned are hereby requested to read the AGM Notice along with the attached corrigendum. The corrigendum to AGM Notice is also available on the website of the Company at www.paramountcables.com

Please note that on and from the date hereof, the AGM Notice shall always be read in conjunction with this Corrigendum. This is for your information and appropriate dissemination.

Thanking you,
For Paramount Communications Limited


Rashi Goel
Compliance officer & Company Secretary

CORRIGENDUM TO THE NOTICE OF TWENTY EIGHTH ANNUAL GENERAL MEETING OF PARAMOUNT COMMUNICATIONS LIMITED

We draw attention of all the Members of PARAMOUNT COMMUNICATIONS LIMITED ("Company") towards the Notice dated August 09, 2022 ("Notice of the AGM") convening the 28th Annual General Meeting of the Company scheduled to be held on Thursday, September 29, 2022 at 04:30 p.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This Corrigendum to the Notice of the AGM shall form an integral part of the Notice of the AGM which has already been circulated to the shareholders of the Company and on and from the date hereof, the Notice of the AGM shall always be read in conjunction with this Corrigendum.

We refer to Item No. 6 of the Notice of AGM which pertains to seeking approval of the shareholders for the proposed Issue of Equity warrants convertible into equal number of equity shares to Promoters and Persons/entities belonging to Promoter Group on preferential basis.

The clause (f) of Item No. 6 in explanatory statement which shall be read as:

(f) Basis on which the floor price has been arrived at and justification for the price (including premium, if any) and Relevant Date

The Relevant Date on the basis of which the price of the Equity warrants will be calculated is Tuesday, August 30, 2022, i.e. working day immediately preceding the date 30 days prior to the date of general meeting.

It is proposed to issue the Equity Warrants and resulting Equity Shares at an issue price as may be determined on the Relevant Date in compliance with the Regulation 164 and 166A of Chapter V of the SEBI ICDR Regulations.

Pursuant to Regulation 164 and 166A of SEBI ICDR Regulations, the Pricing Certificate from an Independent Registered Valuer will be available on the website of Company, i.e., www.paramountcables.com

By Order of the Board
Paramount Communications Limited


(Rashi Goel)
Company Secretary
M. No.: FCS9577

Place: New Delhi

Dated: 17.09.2022

CIN : L74899DL1994PLC061295

Regd. Office: C-125, Naraina Industrial Area,
Phase- I, New Delhi-110028