

PCL/SE/10/2020-2021

01.10.2020

<p>The Corporate Relationship Department <b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai-400 001</u></b></p>	<p>The General Manager- Listing <b>National Stock Exchange of India Ltd.</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <b><u>Mumbai-400 051</u></b></p>
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Subject: Proceedings of 26th Annual General Meeting (AGM) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the 26th Annual General Meeting (AGM) of the Company was held on Wednesday, 30th September, 2020 at 04.30 P.M., through Video Conferencing / Other Audio Visual Means (VC/OAVM), to transact the businesses as stated in the Notice of Annual General Meeting dated 28th August, 2020. In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Voting Results and Minutes of the 26<sup>th</sup> Annual General Meeting of the Company along with the Scrutinizer's Report will be shared shortly.

This is for your information and records.

Thanking You

Paramount Communications Limited

  
Rashi Goel

Company Secretary & Compliance Officer

Email: [rashi.goel@paramountcables.com](mailto:rashi.goel@paramountcables.com)



Summary of the Proceedings at the 26<sup>th</sup> Annual General Meeting of Paramount Communications

Limited

The 26<sup>th</sup> Annual General Meeting of the Members of the Company was held on 30<sup>th</sup> September 2020 at 04.30 p.m. through Video Conference / Other Audio Visual Means (VC/OAVM).

Total Number of Members on Record Date i.e. 23<sup>rd</sup> September, 2020 — 28,317

Number of Members attended the meeting through Video Conferencing / Other Audio Visual Means: **71. Promoter and Promoter Group – 20 and Public- 51**

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed the Members, Directors and Auditors who had joined the meeting through Video Conferencing.

The Company informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Company Secretary informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and requested Mr. Sanjay Aggarwal (Chairman & CEO) of the Company to commence the formal proceedings of the Annual General Meeting.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company welcomed all the Members and requested the Board of Directors and Auditors to acknowledge their presence at the time of their Introduction in the AGM. All the Board of Directors and Auditors acknowledged themselves through VC/OAVM to the members from their respective location.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present at the meeting.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the 26<sup>th</sup> AGM, Director's Report and the Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2020 have already been circulated to the Members through e-mail.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company gave his formal speech on the performance of the Company and thereafter handed over to the Company Secretary.

Mr. Amit Goyal, Statutory Auditor of the Company and Partner of M/s. P. Bholusaria & Co., Chartered Accountant, read out a paragraph of auditor's report for the benefits of the Members.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 27<sup>th</sup> September, 2020 and ended at 5.00 p.m. on Tuesday, 29<sup>th</sup> September, 2020. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Annual General Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening 26<sup>th</sup> AGM were placed for members' consideration and approval:

1. Adoption of Audited Financial Statements of the Company for the year ended 31st March, 2020, including balance sheet as at 31<sup>st</sup> March 2020, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon **(Ordinary Resolution)**;
2. Appoint a Director in place of Mr. Sandeep Aggarwal (DIN:00002646), who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**.
4. Approval for Re-appointment of Mrs. Malini Gupta as Independent Director for another term of five years **(Special Resolution)**.
5. Re-appointment of Mr. Sanjay Aggarwal as Whole Time Director, to be designated as the Chairman & CEO of the Company **(Special Resolution)**.
6. Re-appointment of Mr. Sandeep Aggarwal as Managing Director of the Company. **(Special Resolution)**; and
7. Ratification of remuneration of M/s Jain Sharma & Associates, Cost Accountant for the Financial Year 2020-21**(Ordinary Resolution)**.

The Company Secretary called the name of Members who had registered themselves as registered speakers to ask questions. The Questions asked by Members was duly replied by Mr. Sanjay Aggarwal, Chairman & CEO of the Company.

The members were informed that the vote cast by the members through remote e-voting and evoting provided at the AGM venue on all the resolutions, shall be disseminated to the Stock Exchange(s) on or before 2<sup>nd</sup> October, 2020, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company [www.paramountcables.com](http://www.paramountcables.com) and website of Link Intime India Pvt. Ltd. The meeting concluded at 4:59 p.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

Thanking You  
Paramount Communications Limited



Rashi Goel  
Company Secretary & Compliance Officer  
Email: [rashi.goel@paramountcables.com](mailto:rashi.goel@paramountcables.com)