

PCL/SE/11/2022-2023

02.11.2022

The Corporate Relationship Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

The General Manager- Listing
National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Symbol/Scrip Code: (BSE)530555/(NSE) PARACABLES**Sub: Outcome of the Board Meeting****Dear Sir,**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulations), this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 2nd Day of November, 2022 has approved and taken on records the following:

1. Standalone and Consolidated Un-Audited Financial Results for the 2nd Quarter and half year ended 30th September 2022.
2. Limited review Report of Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the 2nd quarter and half year ended 30th September, 2022

The Board Meeting commenced at 12.00 Noon and concluded at 02:00 p.m.

Kindly acknowledge the receipt of same.

For Paramount Communications Limited
Rashi Goel**Company Secretary & Compliance Officer**

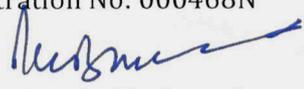
Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and half year ended on 30th September 2022.

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter and half year ended as on 30th September, 2022 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N




Pawan Bholusaria
Partner
M.No.080691

UDIN: 22080691BBTQVT6533

Place: New Delhi
Date: 02nd November, 2022

PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028
Ph : +91-11-45618800-900, Fax No.: +91-11-25893719/20
E-mail: pcl@paramountcables.com, Website: www.paramountcables.com
CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
	Income						
I	Revenue from operations	21,257.27	16,372.64	13,809.02	37,629.91	23,447.72	58,093.61
II	Other income	310.77	264.16	58.95	574.93	144.85	374.33
III	Total Income (I+II)	21,568.04	16,636.80	13,867.97	38,204.84	23,592.57	58,467.94
IV	Expenses						
	(a) Cost of materials consumed	13,948.07	11,800.37	11,124.32	25,748.44	20,101.43	45,927.49
	(b) Changes in inventories of finished goods, work-in-progress and scrap	968.33	312.91	(683.42)	1,281.24	(2,162.53)	(570.27)
	(c) Employee benefits expense	563.20	584.36	589.69	1,147.56	1,171.02	2,294.10
	(d) Finance costs	203.46	110.71	180.97	314.17	375.25	640.88
	(e) Depreciation and amortization expense	332.90	229.96	238.66	462.86	474.79	954.46
	(f) Other expenses	4,389.83	2,895.85	2,258.77	7,285.68	3,572.26	8,400.76
	Total Expenses (IV)	20,305.79	15,934.16	13,708.99	36,239.95	23,532.22	57,647.42
V	Profit/(Loss) before exceptional items and tax (III -IV)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after exceptional items but before tax (V+VI)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
VIII	Tax expense						
	(I) Current Tax	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
	Discontinued operations :-						
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss	14.64	14.64	8.02	29.28	16.03	58.56
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	14.64	14.64	8.02	29.28	16.03	58.56
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	1,276.89	717.28	167.00	1,994.17	76.38	879.08
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	3,883.68	3,883.68	3,883.68	3,883.68	3,883.68	3,883.68
XVII	Other Equity excluding revaluation Reserve	-	-	-	-	-	16,290.57
XVIII	Earnings per equity share in Rs. (for continuing operations):						
	(1) Basic	0.65	0.36	0.08	1.01	0.03	0.42
	(2) Diluted	0.65	0.36	0.08	1.01	0.03	0.42
XIX	Earnings per equity share in Rs. (for discontinuing operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):						
	(1) Basic	0.65	0.36	0.08	1.01	0.03	0.42
	(2) Diluted	0.65	0.36	0.08	1.01	0.03	0.42



Standalone Statement of Assets and Liabilities as at 30.09.2022		(Rs. in Lacs)	
Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)	
Assets			
Non-Current Assets			
(a) Property, Plant and Equipment	9,396.19	9,577.11	
(b) Right of use assets	3,702.26	3,817.36	
(c) Intangible assets	125.73	151.01	
(d) Financial Assets			
(i) Investments	0.00	0.00	
(ii) Loans	0.65	1.99	
(iii) Others	1,148.65	1,446.06	
(e) Other non-current assets	73.04	46.16	
Total Non-Current Assets	14,446.52	15,039.69	
Current Assets			
(a) Inventories	9,206.75	11,460.92	
(b) Financial Assets			
(i) Trade receivables	20,963.35	17,361.02	
(ii) Cash and cash equivalents	27.17	138.68	
(iii) Bank balances other than (ii) above	1,207.05	1,271.93	
(iv) Loans	24.60	21.90	
(v) Other Financial Assets	357.12	345.14	
(c) Current Tax Assets	435.02	408.90	
(d) Other current assets	2,554.29	2,050.68	
Total Current Assets	34,775.35	33,059.17	
Total Assets	49,221.87	48,098.86	
Equity and Liabilities			
Equity			
(a) Equity Share Capital	3,883.68	3,883.68	
(b) Other Equity	18,284.74	16,290.57	
Total Equity	22,168.42	20,174.25	
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14,501.37	15,733.55	
(ii) Lease Liabilities	938.88	1,027.62	
(b) Provisions	101.01	105.12	
Total Non-Current Liabilities	15,541.26	16,866.29	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,518.92	1,740.53	
(ii) Lease Liabilities	173.59	165.98	
(iii) Trade Payables			
- Total outstanding dues of Micro Enterprises and Small Enterprises	53.41	271.17	
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	7,709.27	8,079.26	
(iv) Other Financial Liabilities	674.81	436.18	
(b) Other current Liabilities	251.05	282.70	
(c) Provisions	131.14	82.50	
Total Current Liabilities	11,512.19	11,058.32	
Total Equity and Liabilities	49,221.87	48,098.86	



Notes:

- 1 The aforesaid standalone Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 2nd November 2022 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 5 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 6 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : New Delhi
Date : 02.11.2022



By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD.


Sanjay Aggarwal
Chairman & CEO
DIN:00001788



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and half year ended as on 30th September, 2022

To
The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as " the Group") for the quarter and half year ended 30th September, 2022 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Paramount Holdings Limited
AEI Power Cables Limited
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information of aforesaid 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total assets of Rs. NIL as at 30th September, 2022, total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter and half year ended 30th September, 2022 and net cash flows of Rs. NIL for the half year ended 30th September, 2022 as considered in the statement. These unaudited interim financial results and other financial information have not been reviewed by their auditor and have been approved and furnished to us by the Management and



our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and, according to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.

Our Conclusion on the Statement is not modified in respect of above matter.

6. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N



Pawan Bholusaria
Partner

M.No.080691

UDIN: 22080691BBTRIX9605

Place: New Delhi

Date: 02nd November, 2022

PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028
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CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022 Unaudited	30.06.2022 Unaudited	30.09.2021 Unaudited	30.09.2022 Unaudited	30.09.2021 Unaudited	31.03.2022 Audited
	Income						
I	Revenue from operations	21,257.27	16,372.64	13,809.02	37,629.91	23,447.72	58,093.61
II	Other income	310.77	264.16	58.95	574.93	144.85	374.33
III	Total Income (I+II)	21,568.04	16,636.80	13,867.97	38,204.84	23,592.57	58,467.94
	Expenses						
IV	(a) Cost of materials consumed	13,948.07	11,800.37	11,124.32	25,748.44	20,101.43	45,927.49
	(b) Changes in inventories of finished goods, work-in-progress and scrap	968.33	312.91	(683.42)	1,281.24	(2,162.53)	(570.27)
	(c) Employee benefits expense	563.20	584.36	589.69	1,147.56	1,171.02	2,294.10
	(d) Finance costs	203.46	110.71	180.97	314.17	375.25	640.88
	(e) Depreciation and amortization expense	232.90	229.96	238.66	462.86	474.79	954.46
	(f) Other expenses	4,389.83	2,895.85	2,258.77	7,285.68	3,572.26	8,400.76
	Total Expenses (IV)	20,305.79	15,934.16	13,708.99	36,239.95	23,532.22	57,647.42
V	Profit/(Loss) before exceptional items and tax (III -IV)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) after exceptional items but before tax (V+VI)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
VIII	Tax expense						
	(I) Current Tax	-	-	-	-	-	-
	(II) Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
	Discontinued operations :-						
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	1,262.25	702.64	158.98	1,964.89	60.35	820.52
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss	14.64	14.64	8.02	29.28	16.03	58.56
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	14.64	14.64	8.02	29.28	16.03	58.56
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	1,276.89	717.28	167.00	1,994.17	76.38	879.08
XVI	Paid-up equity share capital (Face Value Rs. 2 per share)	3,883.68	3,883.68	3,883.68	3,883.68	3,883.68	3,883.68
XVII	Other Equity Excluding revaluation Reserve						16,290.57
XVIII	Earnings per equity share in Rs. (for continuing operations):						
	(1) Basic	0.65	0.36	0.08	1.01	0.03	0.42
	(2) Diluted	0.65	0.36	0.08	1.01	0.03	0.42
XIX	Earnings per equity share in Rs. (for discontinuing operations):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations):						
	(1) Basic	0.65	0.36	0.08	1.01	0.03	0.42
	(2) Diluted	0.65	0.36	0.08	1.01	0.03	0.42



Consolidated Statement of Assets and Liabilities as at 30.09.2022

(Rs. in Lacs)

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
Assets		
Non-Current Assets		
(a) Property, Plant and Equipment	9,396.19	9,577.11
(b) Right of use assets	3,702.26	3,817.36
(c) Intangible assets	125.73	151.01
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	0.65	1.99
(iii) Others	1,148.65	1,446.06
(e) Other non-current assets	73.04	46.16
Total Non-Current Assets	14,446.52	15,039.69
Current Assets		
(a) Inventories	9,206.75	11,460.92
(b) Financial Assets		
(i) Trade receivables	20,963.35	17,361.02
(ii) Cash and cash equivalents	27.17	138.68
(iii) Bank balances other than (ii) above	1,207.05	1,271.93
(iv) Loans	24.60	21.90
(v) Other Financial Assets	357.12	345.14
(c) Current Tax Assets	435.02	408.90
(d) Other current assets	2,554.29	2,050.68
Total Current Assets	34,775.35	33,059.17
Total Assets	49,221.87	48,098.86
Equity and Liabilities		
Equity		
(a) Equity Share Capital	3,883.68	3,883.68
(b) Other Equity	18,284.74	16,290.57
Total Equity	22,168.42	20,174.25
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,501.37	15,733.55
(ii) Lease Liabilities	938.88	1,027.62
(b) Provisions	101.01	105.12
Total Non-Current Liabilities	15,541.26	16,866.29
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,518.92	1,740.53
(ii) Lease Liabilities	173.59	165.98
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	53.41	271.17
- Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	7,709.27	8,079.26
(iv) Other Financial Liabilities	674.81	436.18
(b) Other current liabilities	251.05	282.70
(c) Provisions	131.14	82.50
Total Current Liabilities	11,512.19	11,058.32
Total Equity and Liabilities	49,221.87	48,098.86



(Rs. in Lacs)

Particulars	For the half year ended 30th September,2022	For the half year ended 30th September,2021
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before taxation	1,964.89	60.35
Adjustment for :		
Depreciation and amortization expenses	462.86	474.79
Interest Expenses/ Finance Cost	257.03	320.62
Interest on lease liability & on fair valuation of Security Deposit	57.14	54.64
Reversal of lease rent liability	(133.33)	(133.33)
Unrealised Exchange (Gain)/Loss	(242.50)	(20.67)
(Profit) /Loss on sale of Property plant & equipments (net)	7.48	-
Interest Income	(77.36)	(103.30)
Operating Profit before working capital changes	2,296.21	653.10
Adjustment for :		
Decrease / (Increase) in Trade Receivables	(3,359.83)	(1,580.06)
Decrease / (Increase) in Loans & Advances	(1.36)	(7.50)
Decrease / (Increase) in Inventories	2,254.17	(2,714.83)
Decrease / (Increase) in Other financial and non financial Assets	(177.87)	386.72
(Decrease) / Increase in Trade Payables	(587.75)	2,795.24
(Decrease) / Increase in Other Liabilities & Provisions	280.80	908.59
	(1,591.84)	(211.84)
Cash generated from operation	704.37	441.26
Exceptional items		
Gain/(Loss) on Fair Valuation of Borrowing	-	-
Income Tax Paid/Refund (Net)	(26.12)	(14.76)
NET CASH FROM OPERATING ACTIVITIES (A)	678.25	426.50
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property plant & equipments including Capital WIP	(199.44)	(171.50)
Sale of Property plant & equipments	50.39	-
Interest Received	70.11	87.95
NET CASH FROM INVESTING ACTIVITIES (B)	(78.94)	(83.55)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Interest Expenses/ Finance Cost	(257.03)	(320.62)
Increase/(Decrease) in Borrowings from ARC /NBFC	(856.79)	(722.54)
Loan from Directors	3.00	-
Loan From Intercorporates	400.00	-
NET CASH FROM FINANCING ACTIVITIES (C)	(710.82)	(1,043.16)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(111.51)	(700.21)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	138.68	726.60
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	27.17	26.39

Note:

1. Cash Flow Statement has been prepared under indirect method as set out in IND AS-7 (Statement of Cash Flows)

2. Figures in brackets represent outflow of cash.



Notes:

- 1 The aforesaid consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 2nd November 2022 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and half year ended September 30, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs. The company has following subsidiaries: - (1) Paramount Holdings Limited (2) AEI Power cables Limited. The above subsidiaries are non-functional and there is no revenue/income/loss relating to the above subsidiaries. Further, the company has no Joint Venture & Associates.
- 4 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 The Code on Social Security, 2020 ("the Code") has been approved by the Parliament which inter-alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India on September 29, 2020. The effective date of the Code and rules thereunder are yet to be notified. In view of this, the impact of the change, if any, on the Company will be assessed and recognised post notification of the relevant provisions.
- 6 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 7 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : New Delhi
Date : 02.11.2022



By and on behalf of the Board
For PARAMOUNT COMMUNICATIONS LTD.


Sanjay Aggarwal
Chairman & CEO
DIN:00001788

