

February 06, 2025

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

The General Manager-Listing
National Stock Exchange of India Limited Exchange
Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051

Symbol/Script Code: (BSE)530555 /(NSE) PARACABLES

Sub: Outcome of Board Meeting/Announcement pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today i.e., Thursday, the 6th day of February, 2025, has approved inter alia, the following:

- a) Standalone and Consolidated Un-Audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2024.

The aforesaid Financial Results along with the Limited Review Reports issued by the Statutory Auditors of the Company M/s. P. Bholusaria & Co., are enclosed herewith.

- b) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors, has approved the appointment of Mr. Nitin Gupta (FCS No. 8485), Fellow Member of the Institute of Company Secretaries of India as the Company Secretary of the Company with effect from February 06, 2025. Mr. Nitin Gupta shall act as:
- i) Compliance Officer of the Company in terms of Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - ii) Compliance Officer of the Company in terms of Regulation 2(c) of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Code of Conduct formulated by the Company.
 - iii) Nodal Officer of the Company in terms of Rule 2A of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations and SEBI Circular(s) is enclosed as Annexure-A.

The meeting of the Board of Directors commenced at 3:30 PM and concluded at 5:15 PM

This is for your information and record.

for **Paramount Communications Limited**

Sanjay Aggarwal
Chairman and CEO

Encl: as above

Paramount Communications Ltd
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CIN : L74899DL1994PLC061295

Additional details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time, is given as under:

S. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Nitin Gupta as Company Secretary of the Company
2	Date of Appointment/cessation (as applicable) & term of appointment	February 06, 2025 Term of Appointment: Not Applicable
3	Brief profile in case of appointment	Mr. Nitin Gupta is a professionally qualified Company Secretary (CS, 2010) and has also completed a dual graduation degree (B. Com (Pass.), 2006 and LLB, 2024). He has overall work experience of 13 years and has relevant experience in the Secretarial field relating to areas of Corporate Law, Corporate Governance, Capital Markets & Regulations, Investor Relations, Regulatory Reporting & Compliance.
4	Disclosure of Relationship between directors (in case of appointment of a director)	Not Applicable

for **Paramount Communications Limited**

Sanjay Aggarwal
Chairman and CEO


Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended on 31st December 2024 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ('the Company') for the quarter and nine months ended as on 31st December, 2024 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N




Pawan Bholusaria
Partner

M.No.080691

Place: New Delhi
Date: 6th February, 2025

UDIN: 250806918M0TZS3971

PARAMOUNT COMMUNICATIONS LIMITED

KH-433, Maulsari Avenue, Westend Greens, Rangpuri, New Delhi-110037.
Ph: +91-11-45618800-900, Fax No: +91-11-25893719/20
E-mail: pcl@paramountcables.com, Website: www.paramountcables.com
CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
	Income						
I	Revenue from operations	38,638.96	35,210.10	27,534.18	105,180.64	73,616.82	104,727.52
II	Other income	414.37	277.82	192.54	1,060.71	560.70	890.86
III	Total Income (I+II)	39,053.33	35,487.92	27,726.72	106,241.35	74,177.52	105,618.38
IV	Expenses						
	(a) Cost of materials consumed	27,383.27	28,534.87	21,659.02	81,859.95	57,797.37	82,504.86
	(b) Changes in inventories of finished goods, work-in-progress and scrap	136.54	(2,709.55)	(1,426.18)	(5,038.17)	(3,321.10)	(5,152.70)
	(c) Employee benefits expense	916.31	893.43	707.06	2,601.04	1,950.76	2,672.72
	(d) Finance costs	348.02	165.81	111.41	635.64	427.77	515.74
	(e) Depreciation and amortization expense	313.97	289.72	236.39	852.35	674.81	927.15
	(f) Other expenses	6,910.85	5,430.27	4,248.97	16,808.47	11,059.54	15,995.22
	Total Expenses (IV)	36,008.96	32,584.55	25,536.67	97,719.28	68,589.15	97,462.99
V	Profit before exceptional items and tax (III -IV)	3,044.37	2,903.37	2,190.05	8,522.07	5,588.37	8,155.39
VI	Exceptional items	-	-	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	3,044.37	2,903.37	2,190.05	8,522.07	5,588.37	8,155.39
VIII	Income Tax expense						
	(I) Current Tax	785.12	278.40	-	1,063.52	-	-
	(II) Deferred Tax	5.94	597.61	-	659.83	-	-383.28
IX	Profit for the period from continuing operations (VII - VIII)	2,253.31	2,027.36	2,190.05	6,798.72	5,588.37	8,538.67
	Discontinued operations :-						
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	2,253.31	2,027.36	2,190.05	6,798.72	5,588.37	8,538.67
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss - Remeasurement gain/ (loss) of defined benefit plan	(17.86)	(17.43)	8.87	(52.82)	26.61	(91.50)
	(II) Income tax relating to items that will not be reclassified to profit & loss	4.49	4.39	-	13.29	-	(5.07)
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	(13.37)	(13.04)	8.87	(39.53)	26.61	(96.57)
XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	2,239.94	2,014.32	2,198.92	6,759.19	5,614.98	8,442.10
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	6,098.70	6,098.70	5,592.20	6,098.70	5,592.20	6,068.70
XVII	Other Equity excluding revaluation Reserve						56,522.39
XVIII	Earnings per equity share in Rs. (for continuing operations): (not annualised for the quarters)						
	(1) Basic	0.74	0.67	0.80	2.23	2.38	3.28
	(2) Diluted	0.74	0.67	0.80	2.23	2.38	3.28
XIX	Earnings per equity share in Rs. (for discontinuing operations): (not annualised for the quarters)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations): (not annualised for the quarters)						
	(1) Basic	-	-	0.80	2.23	2.38	3.28
	(2) Diluted	0.74	0.67	0.80	2.23	2.38	3.28



Notes:

- 1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 6th February 2025 and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4 There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
- 5 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : New Delhi

Date : 06.02.2025



By and on behalf of the Board

For PARAMOUNT COMMUNICATIONS LTD.

Sanjay Aggarwal

Chairman & CEO

DIN:00001788



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended as on 31st December, 2024 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
PARAMOUNT COMMUNICATIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Paramount Communications Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2024 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:
Paramount Holdings Limited
AEI Power Cables Limited
Valens Technologies Private Limited
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose interim financial results reflects total revenue of Rs. 481.04 Lacs and 1,530.51 Lacs for the quarter and nine months ended 31st December, 2024 respectively, net profit after tax of Rs. 6.75 Lacs and 24.46 Lacs for the quarter and nine months ended 31st December, 2024 respectively and total comprehensive income of Rs. 6.75 Lacs and 24.46 Lacs for the quarter and nine months ended 31st December, 2024 respectively as considered in the statement which have been reviewed by us.



6. The accompanying statement includes unaudited interim financial results and other unaudited financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenue of Rs. NIL, net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter and nine months ended 31st December, 2024 as considered in the statement. These unaudited interim financial results and other financial information have not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries are based solely on such unaudited interim financial results and other unaudited financial information. In our opinion and, according to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the group.

Our Conclusion on the Statement is not modified in respect of above matter.

7. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 and 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No: 000468N



A handwritten signature in blue ink, appearing to read "Pawan Bholusaria".

Pawan Bholusaria
Partner

M.No.080691

UDIN: 25080691 BMOZT 4431

Place: New Delhi
Date: 6th February, 2025

PARAMOUNT COMMUNICATIONS LIMITED

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CIN : L74899DL1994PLC061295

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in Lakhs except per share data)

S. No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	39,163.73	35,588.84	28,425.17	106,858.28	74,723.12	107,060.19
II	Other income	370.64	228.20	157.95	913.58	519.56	796.15
III	Total Income (I+II)	39,534.37	35,817.04	28,583.12	107,771.86	75,242.68	107,856.34
IV	Expenses						
	(a) Cost of materials consumed	27,646.91	28,845.71	22,742.93	83,054.11	59,087.39	84,649.15
	(b) Changes in inventories of finished goods, work-in-progress and scrap	234.96	(2,784.24)	(1,879.08)	(5,041.94)	(3,815.53)	(5,561.92)
	(c) Employee benefits expense	931.03	909.35	719.37	2,644.17	1,967.00	2,701.96
	(d) Finance costs	357.69	170.20	119.00	653.78	448.36	590.54
	(e) Depreciation and amortization expense	321.79	277.50	240.57	874.58	680.40	937.51
	(f) Other expenses	6,988.59	5,467.20	4,434.43	17,032.40	11,265.64	16,340.87
	Total Expenses (IV)	36,480.97	32,905.72	26,377.22	99,217.10	69,633.26	99,658.11
V	Profit before exceptional items and tax (III -IV)	3,053.40	2,911.32	2,205.90	8,554.76	5,609.42	8,198.23
VI	Exceptional items	-	-	-	-	-	-
VII	Profit after exceptional items but before tax (V+VI)	3,053.40	2,911.32	2,205.90	8,554.76	5,609.42	8,198.23
VIII	Income Tax expense						
	(I) Current Tax	786.95	279.98	3.21	1,070.15	4.41	21.41
	(II) Deferred Tax	6.39	598.23	-	661.43	-	(386.36)
IX	Profit for the period from continuing operations (VII - VIII)	2,260.06	2,033.11	2,202.69	6,823.18	5,605.01	8,563.18
	Discontinued operations :-						
X	Profit from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit from discontinued operations (after tax)	-	-	-	-	-	-
XIII	Profit for the period (IX + XII)	2,260.06	2,033.11	2,202.69	6,823.18	5,605.01	8,563.18
XIV	Other comprehensive income/(Loss) :						
	A. (I) Items that will not be reclassified to profit or loss - Remeasurement gain/ (loss) of defined benefit plan	(17.86)	(17.43)	8.87	(52.82)	26.61	(91.50)
	(II) Income tax relating to items that will not be reclassified to profit & loss	4.49	4.39	-	13.29	-	(5.07)
	B. (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-	-	-
	Total other comprehensive income /(Loss) (XIV)	(13.37)	(13.04)	8.87	(39.53)	26.61	(96.57)
XV	Total Comprehensive Income (Comprising Profit and other comprehensive income for the period) (XIII + XIV)	2,246.69	2,020.07	2,211.56	6,783.65	5,631.62	8,466.61
XVI	Paid-up Equity Share Capital (Face Value Rs. 2 per share)	6,098.70	6,098.70	5,592.20	6,098.70	5,592.20	6,068.70
XVII	Other Equity excluding revaluation Reserve						56,546.89
XVIII	Earnings per equity share in Rs. (for continuing operations): (not annualised for the quarters)						
	(1) Basic	0.74	0.67	0.81	2.24	2.39	3.29
	(2) Diluted	0.74	0.67	0.81	2.24	2.39	3.29
XIX	Earnings per equity share in Rs. (for discontinuing operations): (not annualised for the quarters)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share in Rs. (for discontinuing & continuing operations): (not annualised for the quarters)						
	(1) Basic		0.67	0.81	2.24	2.39	3.29
	(2) Diluted		0.67	0.81	2.24	2.39	3.29



- Notes:**
- 1 The aforesaid Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 6th February 2025 and approved by the Board of Directors at its meeting held on the same date.
 - 2 The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
 - 3 These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
The consolidated financial results of the Company and its subsidiaries have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
 - 4 The consolidated results includes two reportable segments i.e. wires and cables and Pipes . As per Annexure A attached.
 - 5 Valens Technologies Private Limited became wholly owned subsidiary of the company with effect from 30th August, 2023. Therefore the figures of nine months ended 31st December, 2023 includes the results of Valens Technologies Private Limited for the period from 31st August, 2023 to 31st December, 2023. Therefore, results of nine months ended 31st December 2024 are not comparable with figures of nine months ended 31st December 2023 to that extent.
 - 6 The figures of the previous year /periods have been regrouped/ rearranged wherever considered necessary to facilitate comparison.

Place : New Delhi

Date :06.02.2025



By and on behalf of the Board

For PARAMOUNT COMMUNICATIONS LTD.



Sanjay Aggarwal

Chairman & CEO

DIN:00001788

Consolidated Unaudited Segment Information for the Quarter and Nine Months ended 31st December, 2024

(Rs. in Lakhs)

S NO	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Wire and Cables	38,638.96	35,210.10	27,534.18	105,180.64	73,616.82	104,727.52
	Pipes	565.35	429.95	891.10	1,826.29	1,106.41	2,368.69
	Gross Revenue	39,204.31	35,640.05	28,425.28	107,006.93	74,723.23	107,096.21
	Less Inter-segment Revenue	40.58	51.21	0.11	148.65	0.11	36.02
	Total Revenue from Operations	39,163.73	35,588.84	28,425.17	106,858.28	74,723.12	107,060.19
2	Segment Results						
	Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax						
	Wire and Cables	2,993.11	2,767.72	2,124.00	8,142.27	5,475.56	7,815.48
	Pipes	47.34	85.60	42.95	152.69	62.66	177.14
	Total Profit (Loss) before Finance cost, exceptional items , unallocated expenses /income and tax	3,040.45	2,853.32	2,166.95	8,294.96	5,538.22	7,992.62
	Less:						
	Finance cost	357.69	170.20	119.00	653.78	448.36	590.54
	Unallocated (income) / expenses (net)	(370.64)	(228.20)	(157.95)	(913.58)	(519.56)	(796.15)
	Profit /(loss) before tax and Exceptional Item	3,053.40	2,911.32	2,205.90	8,554.76	5,609.42	8,198.23
	Less : Exceptional items - income /(Expenses)	-	-	-	-	-	-
	Profit /(loss) before tax	3,053.40	2,911.32	2,205.90	8,554.76	5,609.42	8,198.23
	Tax expenses	793.34	878.21	3.21	1,731.58	4.41	(364.95)
	Profit /(loss) After tax	2,260.06	2,033.11	2,202.69	6,823.18	5,605.01	8,563.18
3	Segment Assets						
	Wire and Cables	81,198.30	80,987.97	72,546.58	81,198.30	72,546.58	79,215.16
	Pipes	2,077.21	2,042.78	1,099.86	2,077.21	1,099.86	2,836.81
	Unallocated	-	10.46	271.44	-	271.44	612.98
	Total Segment Assets	83,275.51	83,041.21	73,917.88	83,275.51	73,917.88	82,664.95
4	Segment Liabilities						
	Wire and Cables	12,088.75	14,878.59	24,956.97	12,088.75	24,956.97	19,555.23
	Pipes	562.95	393.50	1,073.55	562.95	1,073.55	494.13
	Unallocated	842.24	274.64	9.68	842.24	9.68	-
	Total Segment Liabilities	13,493.94	15,546.73	26,040.20	13,493.94	26,040.20	20,049.36

